

# Pax Small Cap Fund

3/31/2019

## Asset Class

### Equity

8x8, Inc.  
AMC Networks Inc. Class A  
Antero Resources Corporation  
Appian Corporation Class A  
Aratana Therapeutics, Inc.  
At Home Group, Inc.  
Beacon Roofing Supply, Inc.  
Carter's, Inc.  
Casella Waste Systems, Inc. Class A  
CatchMark Timber Trust, Inc. Class A  
Ciena Corporation  
Comfort Systems USA, Inc.  
CubeSmart  
Cypress Semiconductor Corporation  
Dunkin' Brands Group, Inc.  
Element Solutions, Inc.  
EMCOR Group, Inc.  
Envestnet, Inc.  
Federal Signal Corporation  
Genpact Limited  
Hanover Insurance Group, Inc.  
HomeTrust Bancshares, Inc.  
iShares Russell 2000 Value ETF  
KEMET Corporation  
Landstar System, Inc.  
Ligand Pharmaceuticals Incorporated  
Maple Leaf Foods Inc.  
MasTec, Inc.  
Meridian Bancorp Inc  
Merit Medical Systems, Inc.  
Michaels Companies Inc  
MKS Instruments, Inc.  
MRC Global Inc.  
National Vision Holdings, Inc.  
Natus Medical Incorporated  
ONE Gas, Inc.  
ORBCOMM Inc.  
Parsley Energy, Inc. Class A  
Performance Food Group Company  
Proofpoint, Inc.  
RealPage, Inc.  
Ryman Hospitality Properties, Inc.  
Talend SA Sponsored ADR  
Terreno Realty Corporation  
Thermon Group Holdings, Inc.  
TheStreet, Inc.  
Unitil Corporation  
Valvoline Inc.  
Verint Systems Inc.  
Victory Capital Holdings, Inc. Class A  
Watts Water Technologies, Inc. Class A  
Wendy's Company  
WESCO International, Inc.  
White Mountains Insurance Group Ltd  
Wright Medical Group NV

## **Pax Small Cap Fund**

**3/31/2019**

### **Asset Class**

Wyndham Hotels & Resorts, Inc.

### **Cash & Equivalents**

**Holdings are subject to change.**

Holdings are as of the period ended March 31, 2019 and are subject to change.

**You should consider Pax World Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit [www.paxworld.com](http://www.paxworld.com). Please read it carefully before investing. Copyright © 2019 Impax Asset Management LLC. All rights reserved. Pax World Funds are distributed by ALPS Distributors, Inc. ALPS Distributors is not affiliated with Impax Asset Management LLC.**

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