

**Pax Mid Cap Fund****9/30/2018**

	Port. Ending Market Value	Portfolio Weight
ONE Gas, Inc.	5,680,940.32	4.6
Biogen Inc.	5,122,995.00	4.1
Celanese Corporation	4,788,000.00	3.9
Waste Management, Inc.	4,337,280.00	3.5
Prologis, Inc.	4,067,400.00	3.3
Newmont Mining Corporation	3,874,931.80	3.1
Pioneer Natural Resources Company	3,657,990.00	3.0
Laboratory Corporation of America Holdings	3,519,277.84	2.8
Citrix Systems, Inc.	3,489,645.88	2.8
Citizens Financial Group, Inc.	3,278,450.00	2.7
Antero Resources Corporation	3,221,449.00	2.6
White Mountains Insurance Group Ltd	3,204,418.88	2.6
Weyerhaeuser Company	3,178,014.14	2.6
IQVIA Holdings Inc	3,174,608.06	2.6
Concho Resources Inc.	3,125,112.25	2.5
Zions Bancorporation, N.A.	3,009,000.00	2.4
LegacyTexas Financial Group, Inc.	2,841,420.00	2.3
Amdocs Limited	2,804,150.00	2.3
Yum! Brands, Inc.	2,731,300.04	2.2
KLX, Inc.	2,511,200.00	2.0
Ross Stores, Inc.	2,477,500.00	2.0
Maple Leaf Foods Inc.	2,160,214.92	1.7
Aramark	2,151,000.00	1.7
US Foods Holding Corp.	2,138,877.18	1.7
Envestnet, Inc.	2,133,250.00	1.7
Wyndham Hotels & Resorts, Inc.	1,944,950.00	1.6
Lamb Weston Holdings, Inc.	1,886,977.80	1.5
Pentair plc	1,871,506.20	1.5
WESCO International, Inc.	1,843,500.00	1.5
Expeditors International of Washington, Inc.	1,733,469.75	1.4
Macy's Inc	1,685,099.60	1.4
Alleghany Corporation	1,631,325.00	1.3
Catalent Inc	1,630,280.05	1.3
Skyworks Solutions, Inc.	1,496,715.00	1.2
Masco Corporation	1,485,850.20	1.2
Versum Materials, Inc.	1,387,321.26	1.1
RenaissanceRe Holdings Ltd.	1,340,341.72	1.1
Crown Castle International Corp	1,335,960.00	1.1
Williams-Sonoma, Inc.	1,314,400.00	1.1
SS&C Technologies Holdings, Inc.	1,302,259.45	1.1
Genpact Limited	1,288,987.10	1.0
Carter's, Inc.	1,249,360.60	1.0
nVent Electric plc	1,172,551.52	0.9
Legg Mason, Inc.	1,061,601.39	0.9
Alcoa Corp.	1,009,959.60	0.8

**Pax Mid Cap Fund**

**9/30/2018**

Service Corporation International

17,680.00

0.0

iShares Russell Midcap ETF

4,410,000.00

3.6

**Holdings are subject to change.**

*Holdings are as of the period ended September 30, 2018 and are subject to change.*

*You should consider Pax World Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit [www.paxworld.com](http://www.paxworld.com). Please read it carefully before investing. Copyright © 2018 Impax Asset Management LLC. All rights reserved. Pax World Funds are distributed by ALPS Distributors, Inc. ALPS Distributors is not affiliated with Impax Asset Management LLC.*

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