

Pax Global Opportunities Fund
9/30/2018

	Port. Ending Market Value	Portfolio Weight
Visa Inc. Class A	1,547,427.90	5.4
Taiwan Semiconductor Manufacturing Co., Ltd.	1,478,727.86	5.2
Xylem Inc.	1,220,253.86	4.3
Ecolab Inc.	1,146,688.92	4.0
Danone SA	1,134,614.76	4.0
Thermo Fisher Scientific Inc.	1,125,452.88	4.0
Prudential plc	1,063,864.45	3.7
Aptiv PLC	952,600.60	3.4
HDFC Bank Limited Sponsored ADR	901,666.20	3.2
Becton, Dickinson and Company	900,450.00	3.2
Royal DSM NV	860,560.58	3.0
Praxair, Inc.	840,939.36	3.0
TE Connectivity Ltd.	822,233.43	2.9
Agilent Technologies, Inc.	777,985.66	2.7
Sealed Air Corporation	750,202.75	2.6
Keyence Corporation	740,858.51	2.6
Sprouts Farmers Markets, Inc.	672,175.43	2.4
KDDI Corporation	665,045.14	2.3
Hiscox Ltd	649,598.08	2.3
SAP SE	648,268.76	2.3
TOMRA Systems ASA	640,113.23	2.3
Cadence Design Systems, Inc.	635,250.44	2.2
AIA Group Limited	628,884.75	2.2
Danaher Corporation	593,500.92	2.1
Beazley Plc	583,575.19	2.1
Fresenius Medical Care AG & Co. KGaA	575,748.21	2.0
Microsoft Corporation	570,820.67	2.0
Symrise AG	563,703.32	2.0
Grifols, S.A. Sponsored ADR Class B	563,249.09	2.0
Corbion NV	552,874.00	1.9
Cognizant Technology Solutions Corporation Class A	534,340.90	1.9
Jeronimo Martins SGPS SA	520,833.71	1.8
Genus plc	508,112.24	1.8
Kubota Corporation	484,340.83	1.7
Valeo SA	351,046.15	1.2
ABCAM PLC	293,984.72	1.0

Holdings are subject to change.

Holdings are as of the period ended September 30, 2018 and are subject to change.

You should consider Pax World Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit www.paxworld.com. Please read it carefully before investing. Copyright © 2018 Impax Asset Management LLC. All rights reserved. Pax World Funds are distributed by ALPS Distributors, Inc. ALPS Distributors is not affiliated with Impax Asset Management LLC.

PAX008310 (1/19)