<table>
<thead>
<tr>
<th>Fund</th>
<th>Port. Ending Market Value</th>
<th>Portfolio Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pax Large Cap Fund</td>
<td>657,460,142.98</td>
<td>36.7</td>
</tr>
<tr>
<td>Pax ESG Beta Dividend Fund</td>
<td>129,057,495.25</td>
<td>7.2</td>
</tr>
<tr>
<td>Pax Mid Cap Fund</td>
<td>113,517,794.38</td>
<td>6.3</td>
</tr>
<tr>
<td>Pax Global Environmental Markets Fund</td>
<td>22,516,474.79</td>
<td>1.3</td>
</tr>
<tr>
<td>Pax Global Opportunities Fund</td>
<td>26,675,000.00</td>
<td>1.5</td>
</tr>
<tr>
<td>Pax MSCI EAFE ESG Leaders Index Fund</td>
<td>138,456,740.84</td>
<td>7.7</td>
</tr>
<tr>
<td>Pax Core Bond Fund</td>
<td>678,171,031.47</td>
<td>38.0</td>
</tr>
<tr>
<td>Pax High Yield Bond Fund</td>
<td>20,566,706.91</td>
<td>1.0</td>
</tr>
</tbody>
</table>

*Holdings are subject to change.*
Holdings are as of the period ended March 31, 2019 and are subject to change.

You should consider Pax World Funds’ investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit www.paxworld.com. Please read it carefully before investing. Copyright © 2019 Impax Asset Management LLC. All rights reserved. Pax World Funds are distributed by ALPS Distributors, Inc. ALPS Distributors is not affiliated with Impax Asset Management LLC.