



Regular mail:
Pax World Funds
PO Box 9824
Providence RI 02940-8024

Overnight mail:
Pax World Funds
4400 Computer Drive
Westborough MA 01581-1722
Telephone: 1(800) 372-7827

Roth IRA Conversion Form (External)

Use this form to convert a Traditional, SEP or SIMPLE (after the required 2-year holding period) IRA from another custodian or trustee to a Pax World Roth IRA. If establishing a new Roth IRA, attach a completed Roth Individual Retirement Account Application and Adoption Agreement. This form is not intended for initiating conversions from employer sponsored plans; 401(k) or 403(b) plans (contact your plan's administrator for instructions). **DO NOT USE THIS FORM FOR A RECHARACTERIZATION.**

Effective January 1, 2018, a Roth IRA conversion cannot be recharacterized back to a traditional, SEP or SIMPLE IRA. A Roth conversion is considered an irrevocable election which cannot be "reversed" or "corrected".

For help filling out this form please call 1(800) 372-7827 between 8AM and 6PM ET M-F.

1. Participant Information

| | | | |
|------------------------|-------------------|---------------|----------------------------|
| First Name | Middle Initial | Last Name | Social Security/Tax ID No. |
| Mailing Address | | City | State Zip Code |
| Birthdate (mm/dd/yyyy) | Contact Telephone | Email Address | |

Check here if contact information above is new.

2. Investment Instructions for Converted Proceeds

New Roth IRA - follow the investment instructions as provided on the attached application.

Invest the proceeds as follows into my existing Roth IRA: Account Number: _____

| | | |
|---|---------------------|--|
| Pax Small Cap Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3048); <input type="checkbox"/> Class A (3098) |
| Pax Mid Cap Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3043) |
| Pax Large Cap Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3050) |
| Pax ESG Beta® Quality Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3042); <input type="checkbox"/> Class A (3092) |
| Pax ESG Beta® Dividend Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3041) |
| Pax MSCI EAFE ESG Leaders Index Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3047) |
| Pax Global Opportunities Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3051) |
| Pax Global Environmental Markets Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3049); <input type="checkbox"/> Class A (3099) |
| Pax Ellevest Global Women's Leadership Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3046) |
| Pax High Yield Bond Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3044); <input type="checkbox"/> Class A (3094) |
| Pax Core Bond Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3045) |
| Pax Balanced Fund | \$ _____ or _____ % | <input type="checkbox"/> Investor Class (3040) |

3. Tax Withholding Election - contact your current custodian or trustee for state tax withholding requirements, if any.

Federal Tax Withholding

IRS regulations require the custodian or trustee of your IRA to withhold federal income taxes from the conversion distribution at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any nondeductible contributions that may have been made to the IRA. You may not convert any portion of required minimum distributions (RMDs).

If you elect to have federal income taxes withheld, you may still invest the entire amount of the conversion distribution into your Pax World Funds Roth IRA by using other assets to replace amounts withheld as a prepayment of federal income taxes. Remember, if you use your IRA assets to pay taxes on the conversion distribution amount (either by liquidating additional shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes may be considered a premature distribution (if you are under the age of 59½) since they are not being converted into the Roth IRA or rolled over into another IRA and you could also be subject to a 10% early withdrawal penalty.

Please select one of the following:

- Do **NOT** withhold Federal Income Tax (Not available on accounts with an address of record outside of the United States or its possessions.)
- Withhold **10%** Federal Income Tax
- Withhold _____ % Federal Income Tax (must be greater than 10%)

State Income Tax Withholding

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding will require state income tax to be withheld from payments if federal taxes are withheld. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. You may wish to consult with a tax advisor or your state's tax authority for additional information on your state requirements.

- I elect **NOT TO** have State Income Tax withheld from my retirement account distributions (only for residents of states that do not require mandatory state tax withholding).
- I elect **TO** have the following dollar amount or percentage from my retirement account distribution withheld for State Income Taxes (for residents of states that allow voluntary state tax withholding). \$ _____ or % _____

4. Current Custodian and Account Information

To avoid delays, contact your current custodian to verify their correct address and ask if they require a Medallion Signature Guarantee. Please see the Participant Authorization section for an explanation of the Medallion Signature Guarantee. Please also attach your most recent statement, if possible.

Name of Current Custodian or Agent

Address of Current Custodian or Agent

City

State

Zip Code

() _____

Daytime Telephone of Custodian

1. Fund Name or Type of Investment to be converted: _____

Account Number for Investment 1: # _____ Entire Account Partial \$: _____

Traditional/Rollover IRA SEP IRA SIMPLE IRA (after 2 years)

For Certificates of Deposit

Immediately At Maturity (Date: _____)

2. Fund Name or Type of Investment to be converted: _____

Account Number for Investment 2: # _____ Entire Account Partial \$: _____

Traditional/Rollover IRA SEP IRA SIMPLE IRA (after 2 years)

For Certificates of Deposit

Immediately At Maturity (Date: _____)

Note: if you wish to have certificates of deposit transferred immediately and they have not matured, you may incur a redemption penalty. We cannot accept requests to convert certificates of deposit more than 60 days before their maturity.

5. Participant Authorization

I authorize the current custodian or trustee of my IRA to distribute the amount(s) indicated for the purpose of converting them to a Roth IRA with Pax World Funds and to issue a check as indicated below. I understand it is my responsibility to insure the prompt conversion of assets by the current custodian or trustee. I understand that I am solely responsible for all tax consequences and agree that neither Pax World Funds nor their Custodian shall have responsibility for any tax consequences resulting from my instructions. I authorize Pax World Funds and BNY Mellon Investment Servicing Trust Company to process this request on my behalf.

I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian, Pax World Funds and their agents will rely on my instructions within this form when accepting my conversion contribution. I understand this conversion is irrevocable.

Participant's Signature (required) |
Date

Medallion Signature Guarantee (if required by your current custodian): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Medallion Signature Guarantee

INTERNAL USE ONLY – RESIGNING CUSTODIAN INSTRUCTIONS

Issue check payable to: BNY Mellon Investment Servicing Trust Company as custodian for the Pax World Funds Roth IRA.

Participant Name: _____ Roth IRA Conversion A/C # _____