

Pax High Yield Bond Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	7.65	7.66	N/A	7.70	7.56
2	7.56	N/A	N/A	7.66	7.67	7.67	7.70	N/A
3	7.56	7.56	7.64	7.65	N/A	7.67	7.69	N/A
4	N/A	7.56	7.65	7.66	N/A	7.67	N/A	7.56
5	N/A	7.56	7.65	N/A	7.66	7.67	N/A	7.56
6	7.57	7.57	7.65	N/A	7.67	7.68	N/A	7.55
7	7.58	7.58	7.64	7.65	7.67	N/A	7.70	7.55
8	7.58	N/A	N/A	7.65	7.67	N/A	7.69	7.56
9	7.57	N/A	N/A	7.66	7.67	7.68	7.69	N/A
10	7.58	7.58	7.64	7.66	N/A	7.69	7.68	N/A
11	N/A	7.59	7.64	7.65	N/A	7.69	7.68	7.57
12	N/A	7.59	7.64	N/A	7.67	7.69	N/A	7.57
13	7.58	7.60	7.64	N/A	7.67	7.69	N/A	7.59
14	7.58	7.60	7.63	7.65	7.67	N/A	7.68	7.60
15	7.59	N/A	N/A	7.65	7.66	N/A	7.67	7.60
16	7.59	N/A	N/A	7.65	7.67	7.69	7.66	N/A
17	7.59	N/A	7.63	7.65	N/A	7.69	7.66	N/A
18	N/A	7.61	7.64	N/A	N/A	7.70	7.65	7.61
19	N/A	7.61	7.64	N/A	7.67	7.70	N/A	7.62
20	N/A	7.62	7.63	N/A	7.66	7.70	N/A	7.62
21	7.59	7.62	7.64	7.65	7.66	N/A	7.64	7.63
22	7.60	N/A	N/A	7.65	7.66	N/A	7.64	7.63
23	7.60	N/A	N/A	7.65	7.66	7.70	7.64	N/A
24	7.58	7.63	7.64	7.65	N/A	7.70	7.64	N/A
25	N/A	7.63	7.64	7.65	N/A	7.69	7.64	7.63
26	N/A	7.64	7.65	N/A	N/A	7.69	N/A	7.63
27	7.57	7.64	7.64	N/A	7.66	7.70	N/A	7.63
28	7.57	7.65	7.65	7.65	7.67	N/A	7.63	7.63
29	7.57	N/A	N/A	7.66	7.67	N/A	7.62	7.63
30	7.57	N/A	N/A	7.66	7.67	7.69	7.62	N/A
31	7.57	N/A	7.65	N/A	N/A	N/A	7.59	N/A

SEP	OCT	NOV	DEC
N/A	7.47	N/A	7.23
7.63	7.46	N/A	7.21
7.62	7.48	7.39	7.20
7.61	N/A	7.38	7.19
7.59	N/A	7.38	7.18
N/A	7.49	7.38	N/A
N/A	7.48	7.36	N/A
7.59	7.46	N/A	7.14
7.59	7.43	N/A	7.12
7.57	7.40	7.35	7.09
7.56	N/A	7.35	7.06
7.55	N/A	7.35	7.01
N/A	7.39	7.34	N/A
N/A	7.37	7.32	N/A
7.55	7.33	N/A	6.96
7.54	7.32	N/A	6.94
7.54	7.36	7.31	6.95
7.55	N/A	7.30	7.00
7.55	N/A	7.29	7.02
N/A	7.36	7.28	N/A
N/A	7.39	7.29	N/A
7.55	7.40	N/A	7.01
7.54	7.40	N/A	7.03
7.52	7.41	7.30	7.03
7.50	N/A	7.30	N/A
7.48	N/A	7.29	7.03
N/A	7.40	N/A	N/A
N/A	7.40	7.28	N/A
7.46	7.40	N/A	7.04
7.46	7.39	N/A	7.04
N/A	7.40	N/A	7.03

Pax High Yield Bond Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	7.07	7.07	7.05	6.94	N/A
2	7.03	7.00	7.10	7.07	N/A	7.04	6.94	N/A
3	N/A	7.00	7.10	N/A	N/A	7.03	N/A	6.89
4	N/A	7.02	7.10	N/A	7.07	7.02	N/A	6.88
5	7.02	7.03	N/A	N/A	7.07	7.00	N/A	6.88
6	7.00	7.03	7.08	7.06	7.05	N/A	6.93	6.87
7	7.01	N/A	N/A	7.07	7.04	N/A	6.93	6.85
8	7.02	N/A	N/A	7.08	7.05	6.99	6.91	N/A
9	7.02	7.03	7.08	7.07	N/A	6.98	6.92	N/A
10	N/A	7.03	7.06	7.08	N/A	6.98	6.92	6.84
11	N/A	7.03	7.06	N/A	7.05	6.99	N/A	6.84
12	7.02	7.03	7.07	N/A	7.04	6.98	N/A	6.82
13	7.02	7.04	7.05	7.08	7.03	N/A	6.93	6.82
14	7.01	N/A	N/A	7.08	7.04	N/A	6.94	6.82
15	7.00	N/A	N/A	7.08	7.04	6.96	6.94	N/A
16	6.99	N/A	7.05	7.08	N/A	6.95	6.94	N/A
17	N/A	7.04	7.04	7.08	N/A	6.96	6.94	6.82
18	N/A	7.04	7.04	N/A	7.04	6.97	N/A	6.81
19	N/A	7.04	7.04	N/A	7.03	6.98	N/A	6.80
20	6.99	7.05	7.05	7.08	7.03	N/A	6.93	6.79
21	6.99	N/A	N/A	7.08	7.04	N/A	6.92	6.76
22	6.99	N/A	N/A	7.08	7.04	6.98	6.89	N/A
23	7.00	7.05	7.05	7.09	N/A	6.98	6.89	N/A
24	N/A	7.07	7.06	7.08	N/A	6.98	6.88	6.70
25	N/A	7.08	7.07	N/A	N/A	6.98	N/A	6.72
26	7.00	7.09	7.06	N/A	7.04	6.97	N/A	6.71
27	7.00	7.10	7.06	7.08	7.05	N/A	6.86	6.73
28	7.01	N/A	N/A	7.08	7.05	N/A	6.86	6.75
29	7.01	N/A	N/A	7.07	7.05	6.93	6.87	N/A
30	7.02	N/A	7.07	7.07	N/A	6.92	6.89	N/A
31	N/A	N/A	7.07	N/A	N/A	N/A	6.89	6.76

SEP	OCT	NOV	DEC
6.75	6.56	N/A	6.48
6.75	6.54	6.71	6.48
6.76	N/A	6.70	6.47
6.76	N/A	6.69	6.46
N/A	6.57	6.68	N/A
N/A	6.59	6.67	N/A
N/A	6.62	N/A	6.43
6.77	6.63	N/A	6.37
6.78	6.65	6.63	6.37
6.78	N/A	6.60	6.36
6.78	N/A	6.60	6.29
N/A	6.65	6.58	N/A
N/A	6.64	6.55	N/A
6.77	6.63	N/A	6.21
6.77	6.63	N/A	6.24
6.74	6.65	6.54	6.26
6.75	N/A	6.56	6.26
6.73	N/A	6.55	6.22
N/A	6.65	6.53	N/A
N/A	6.67	6.51	N/A
6.73	6.67	N/A	6.22
6.70	6.67	N/A	6.23
6.68	N/A	6.50	6.24
6.64	N/A	6.49	6.24
6.63	N/A	6.49	N/A
N/A	6.68	N/A	N/A
N/A	6.68	6.48	N/A
6.59	6.70	N/A	6.24
6.57	6.70	N/A	6.26
6.56	6.70	6.49	6.25
N/A	N/A	N/A	6.25

Pax High Yield Bond Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	6.05	6.02	6.16	N/A	6.33	6.38	6.48
2	N/A	6.01	6.05	N/A	6.34	6.33	N/A	6.47
3	N/A	6	6.05	N/A	6.32	6.34	N/A	6.48
4	6.23	6	6.08	6.17	6.31	N/A	N/A	6.5
5	6.24	5.98	N/A	6.16	6.29	N/A	6.38	6.52
6	6.23	N/A	N/A	6.17	6.27	6.35	6.38	N/A
7	6.21	N/A	6.09	6.17	N/A	6.37	6.4	N/A
8	6.21	5.92	6.09	6.19	N/A	6.39	6.43	6.52
9	N/A	5.89	6.08	N/A	6.26	6.38	N/A	6.54
10	N/A	5.9	6.1	N/A	6.28	6.36	N/A	6.55
11	6.2	5.84	6.14	6.19	6.3	N/A	6.46	6.55
12	N/A	5.86	N/A	6.22	6.3	N/A	6.5	6.56
13	6.16	N/A	N/A	6.25	6.3	6.35	6.48	N/A
14	6.14	N/A	6.15	6.27	N/A	6.32	6.5	N/A
15	6.08	N/A	6.14	6.26	N/A	6.32	6.51	6.57
16	N/A	5.89	6.13	N/A	N/A	6.3	N/A	6.58
17	N/A	5.92	6.16	N/A	6.32	6.32	N/A	6.58
18	N/A	5.94	6.17	6.26	6.31	N/A	6.5	6.59
19	6.07	5.93	N/A	6.29	6.29	N/A	6.51	6.59
20	5.98	N/A	N/A	6.3	6.31	6.37	6.51	N/A
21	5.99	N/A	6.18	6.3	N/A	6.36	6.52	N/A
22	6.04	5.94	6.18	6.28	N/A	6.37	6.52	6.59
23	N/A	5.94	6.17	N/A	6.31	6.39	N/A	6.6
24	N/A	5.93	6.15	N/A	6.33	6.32	N/A	6.6
25	6.04	5.95	N/A	6.27	6.34	N/A	6.52	6.6
26	6.05	5.98	N/A	6.29	6.34	N/A	6.51	6.6
27	6.03	N/A	N/A	6.3	6.34	6.28	6.5	N/A
28	6.04	N/A	6.15	6.32	N/A	6.3	6.5	N/A
29	6.05	6	6.13	6.34	N/A	6.34	6.49	6.6
30	N/A	N/A	6.14	N/A	N/A	6.35	N/A	6.61
31	N/A	N/A	6.16	N/A	6.34	N/A	N/A	6.6

SEP	OCT	NOV	DEC
6.6	N/A	6.61	6.59
6.61	N/A	6.58	6.59
N/A	6.64	6.58	N/A
N/A	6.64	6.57	N/A
N/A	6.65	N/A	6.6
6.62	6.65	N/A	6.62
6.62	6.65	6.6	6.65
6.63	N/A	6.6	6.66
6.61	N/A	6.58	6.68
N/A	6.65	6.56	N/A
N/A	6.65	6.56	N/A
6.58	6.65	N/A	6.69
6.59	6.64	N/A	6.69
6.59	6.66	6.5	6.71
6.59	N/A	6.54	6.68
6.58	N/A	6.54	6.68
N/A	6.66	6.55	N/A
N/A	6.66	6.54	N/A
6.58	6.68	N/A	6.69
6.58	6.69	N/A	6.69
6.59	6.69	6.54	6.7
6.62	N/A	6.56	6.7
6.62	N/A	6.56	N/A
N/A	6.69	N/A	N/A
N/A	6.69	6.56	N/A
6.61	6.68	N/A	N/A
6.61	6.67	N/A	6.71
6.61	6.65	6.57	6.71
6.63	N/A	6.57	6.71
6.64	N/A	6.59	6.71
N/A	6.63	N/A	N/A

Pax High Yield Bond Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	6.81	6.88	N/A	6.87	N/A	N/A	N/A
2	N/A	6.81	6.88	N/A	N/A	N/A	N/A	N/A
3	6.73	6.82	6.86	6.82	N/A	N/A	N/A	N/A
4	6.75	N/A	N/A	6.81	N/A	N/A	N/A	N/A
5	6.77	N/A	N/A	6.83	N/A	N/A	N/A	N/A
6	6.77	6.83	6.85	6.83	N/A	N/A	N/A	N/A
7	N/A	6.83	6.82	6.83	N/A	N/A	N/A	N/A
8	N/A	6.83	6.8	N/A	N/A	N/A	N/A	N/A
9	6.78	6.83	6.77	N/A	N/A	N/A	N/A	N/A
10	6.78	6.83	6.77	6.84	N/A	N/A	N/A	N/A
11	6.78	N/A	N/A	6.84	N/A	N/A	N/A	N/A
12	6.77	N/A	N/A	6.83	N/A	N/A	N/A	N/A
13	6.78	6.83	6.76	6.83	N/A	N/A	N/A	N/A
14	N/A	6.83	6.73	N/A	N/A	N/A	N/A	N/A
15	N/A	6.83	6.76	N/A	N/A	N/A	N/A	N/A
16	N/A	6.83	6.79	N/A	N/A	N/A	N/A	N/A
17	6.79	6.82	6.79	6.83	N/A	N/A	N/A	N/A
18	6.79	N/A	N/A	6.82	N/A	N/A	N/A	N/A
19	6.78	N/A	N/A	6.83	N/A	N/A	N/A	N/A
20	6.78	N/A	6.78	6.84	N/A	N/A	N/A	N/A
21	N/A	6.84	6.77	6.84	N/A	N/A	N/A	N/A
22	N/A	6.84	6.75	N/A	N/A	N/A	N/A	N/A
23	6.77	N/A	6.76	N/A	N/A	N/A	N/A	N/A
24	6.78	6.85	6.77	6.85	N/A	N/A	N/A	N/A
25	6.79	N/A	N/A	6.86	N/A	N/A	N/A	N/A
26	6.8	N/A	N/A	6.86	N/A	N/A	N/A	N/A
27	6.8	6.86	6.76	6.87	N/A	N/A	N/A	N/A
28	N/A	6.87	6.78	6.87	N/A	N/A	N/A	N/A
29	N/A	N/A	6.8	N/A	N/A	N/A	N/A	N/A
30	6.8	N/A	6.81	N/A	N/A	N/A	N/A	N/A
31	6.8	N/A	6.82	N/A	N/A	N/A	N/A	N/A





Pax Small Cap Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	13.89	13.55	N/A	14.25	13.37
2	13.35	N/A	N/A	13.97	13.56	13.71	14.2	N/A
3	13.36	13.02	13.74	13.91	N/A	13.73	14.27	N/A
4	N/A	13.09	13.94	13.75	N/A	13.79	N/A	13.48
5	N/A	13.06	13.94	N/A	13.56	13.95	N/A	13.46
6	13.27	13.17	14.01	N/A	13.47	14.03	N/A	13.53
7	13.37	13.24	13.99	13.57	13.54	N/A	14.07	13.44
8	13.36	N/A	N/A	13.62	13.37	N/A	13.95	13.54
9	13.31	N/A	N/A	13.74	13.46	14.11	13.95	N/A
10	13.35	13.26	13.99	13.49	N/A	14.1	13.86	N/A
11	N/A	13.41	13.84	13.34	N/A	14.05	13.82	13.62
12	N/A	13.43	13.84	N/A	13.64	13.98	N/A	13.56
13	13.21	13.54	13.75	N/A	13.54	14.02	N/A	13.67
14	13.38	13.6	13.76	13.38	13.33	N/A	13.82	13.71
15	13.44	N/A	N/A	13.4	13.32	N/A	13.73	13.68
16	13.44	N/A	N/A	13.52	13.35	14.02	13.68	N/A
17	13.41	N/A	13.8	13.61	N/A	14.16	13.52	N/A
18	N/A	13.68	13.9	N/A	N/A	14.22	13.69	13.81
19	N/A	13.55	13.83	N/A	13.41	14.2	N/A	13.86
20	N/A	13.64	13.85	N/A	13.28	14.08	N/A	13.84
21	13.5	13.67	13.87	13.64	13.36	N/A	13.63	13.89
22	13.57	N/A	N/A	13.76	13.35	N/A	13.72	13.87
23	13.49	N/A	N/A	13.67	13.4	14.06	13.72	N/A
24	13.26	13.77	13.77	13.62	N/A	13.92	13.72	N/A
25	N/A	13.7	13.77	13.49	N/A	13.99	13.65	13.88
26	N/A	13.69	13.6	N/A	N/A	13.98	N/A	13.94
27	13.16	13.76	13.58	N/A	13.6	14.06	N/A	13.92
28	13.22	13.8	13.62	13.42	13.61	N/A	13.63	13.88
29	13.13	N/A	N/A	13.46	13.75	N/A	13.61	13.96
30	13.34	N/A	N/A	13.54	13.72	14.11	13.65	N/A
31	13.34	N/A	13.75	N/A	N/A	N/A	13.43	N/A

SEP	OCT	NOV	DEC
N/A	13.23	N/A	13.7
14.03	13.33	N/A	13.79
13.99	13.39	13.86	13.9
13.94	N/A	13.83	13.83
13.97	N/A	13.82	13.91
N/A	13.33	13.88	N/A
N/A	13.14	13.87	N/A
13.99	13.3	N/A	13.78
13.85	13.01	N/A	13.97
13.88	12.84	13.94	13.76
13.94	N/A	13.92	13.82
13.82	N/A	13.98	13.66
N/A	12.76	13.88	N/A
N/A	12.84	13.8	N/A
13.7	12.89	N/A	13.58
13.77	13.07	N/A	13.52
13.76	13.04	13.74	13.87
13.83	N/A	13.83	14.08
13.75	N/A	13.75	14.1
N/A	13.17	13.83	N/A
N/A	13.39	13.81	N/A
13.6	13.27	N/A	13.73
13.47	13.46	N/A	13.76
13.57	13.49	13.92	13.79
13.41	N/A	13.92	N/A
13.5	N/A	13.93	13.85
N/A	13.41	N/A	N/A
N/A	13.69	13.84	N/A
13.54	13.77	N/A	13.9
13.41	13.74	N/A	13.9
N/A	13.84	N/A	13.81

Pax Small Cap Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	14.38	14.26	14.3	14.37	N/A
2	13.68	13.56	14.37	14.39	N/A	14.32	14.29	N/A
3	N/A	13.8	14.3	N/A	N/A	14.47	N/A	14.06
4	N/A	13.78	14.26	N/A	14.29	14.32	N/A	14
5	13.52	13.96	N/A	N/A	14.15	14.39	N/A	14.03
6	13.34	13.96	14.07	14.42	14.11	N/A	14.31	13.92
7	13.46	N/A	N/A	14.37	14.15	N/A	14.3	13.84
8	13.62	N/A	N/A	14.45	14.2	14.31	14.14	N/A
9	13.52	13.84	14.09	14.42	N/A	14.33	14.17	N/A
10	N/A	13.89	13.9	14.42	N/A	14.48	14.31	13.95
11	N/A	13.86	13.97	N/A	14.17	14.53	N/A	13.87
12	13.55	14	14.19	N/A	14.15	14.52	N/A	13.85
13	13.6	14.12	14.14	14.43	14.15	N/A	14.43	13.83
14	13.55	N/A	N/A	14.41	14.29	N/A	14.46	13.94
15	13.42	N/A	N/A	14.51	14.26	14.45	14.37	N/A
16	13.62	N/A	14.25	14.51	N/A	14.53	14.41	N/A
17	N/A	14.11	14.28	14.28	N/A	14.5	14.33	14.05
18	N/A	14.12	14.38	N/A	14.36	14.63	N/A	14.02
19	N/A	14.17	14.37	N/A	14.33	14.62	N/A	13.91
20	13.53	14.19	14.51	14.4	14.31	N/A	14.26	13.72
21	13.54	N/A	N/A	14.38	14.29	N/A	14.21	13.53
22	13.74	N/A	N/A	14.4	14.21	14.65	14.25	N/A
23	13.67	14.17	14.49	14.43	N/A	14.66	14.07	N/A
24	N/A	14.23	14.42	14.4	N/A	14.57	13.91	13.08
25	N/A	14.27	14.22	N/A	N/A	14.57	N/A	12.99
26	13.71	14.28	14.2	N/A	14.1	14.6	N/A	13.23
27	13.66	14.28	14.28	14.32	14.28	N/A	13.81	13.45
28	13.5	N/A	N/A	14.39	14.29	N/A	13.89	13.54
29	13.66	N/A	N/A	14.31	14.25	14.3	13.97	N/A
30	13.48	N/A	14.43	14.17	N/A	14.33	14.02	N/A
31	N/A	N/A	14.39	N/A	N/A	N/A	14.14	13.58

SEP	OCT	NOV	DEC
13.29	13	N/A	13.91
13.4	13.12	13.61	13.8
13.43	N/A	13.66	13.64
13.29	N/A	13.63	13.8
N/A	13.37	13.69	N/A
N/A	13.32	13.66	N/A
N/A	13.49	N/A	13.58
13.56	13.6	N/A	13.47
13.38	13.59	13.54	13.35
13.41	N/A	13.63	13.36
13.44	N/A	13.52	13.16
N/A	13.63	13.32	N/A
N/A	13.5	13.23	N/A
13.43	13.36	N/A	13.11
13.54	13.54	N/A	13.29
13.62	13.54	13.38	13.42
13.61	N/A	13.36	13.28
13.49	N/A	13.51	13.1
N/A	13.56	13.51	N/A
N/A	13.57	13.59	N/A
13.55	13.45	N/A	13.13
13.38	13.48	N/A	13.14
13.34	N/A	13.64	13.28
13.31	N/A	13.72	13.3
13.27	N/A	13.78	N/A
N/A	13.47	N/A	N/A
N/A	13.3	13.8	N/A
12.99	13.65	N/A	13.26
12.96	13.55	N/A	13.4
13.07	13.48	13.81	13.31
N/A	N/A	N/A	13.18

Pax Small Cap Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	12.49	13.03	13.66	N/A	13.96	13.8	14.27
2	N/A	12.29	13.09	N/A	13.77	14.02	N/A	14.11
3	N/A	12.34	13.21	N/A	13.61	13.98	N/A	14.17
4	12.98	12.44	13.27	13.49	13.61	N/A	N/A	14.07
5	13	12.26	N/A	13.34	13.57	N/A	13.66	14.23
6	12.89	N/A	N/A	13.45	13.63	14.07	13.75	N/A
7	12.64	N/A	13.35	13.28	N/A	14.13	13.8	N/A
8	12.47	12.19	13.13	13.33	N/A	14.2	14.07	14.2
9	N/A	12.07	13.15	N/A	13.63	14.12	N/A	14.22
10	N/A	12.09	13.1	N/A	13.72	13.97	N/A	14.19
11	12.43	11.95	13.32	13.33	13.61	N/A	14.17	14.23
12	N/A	12.12	N/A	13.43	13.6	N/A	14.28	14.24
13	12.19	N/A	N/A	13.63	13.5	13.82	14.25	N/A
14	12.3	N/A	13.25	13.65	N/A	13.75	14.27	N/A
15	12.13	N/A	13.13	13.69	N/A	13.75	14.27	14.33
16	N/A	12.31	13.23	N/A	N/A	13.71	N/A	14.22
17	N/A	12.45	13.41	N/A	13.45	13.71	N/A	14.13
18	N/A	12.45	13.49	13.72	13.49	N/A	14.25	14.24
19	12.05	12.46	N/A	13.79	13.4	N/A	14.21	14.24
20	12	N/A	N/A	13.8	13.53	13.86	14.25	N/A
21	11.94	N/A	13.45	13.67	N/A	13.83	14.18	N/A
22	12.19	12.6	13.42	13.78	N/A	13.77	14.3	14.28
23	N/A	12.56	13.24	N/A	13.49	14.02	N/A	14.36
24	N/A	12.65	13.32	N/A	13.7	13.54	N/A	14.28
25	12	12.78	N/A	13.7	13.81	N/A	14.27	14.29
26	12.22	12.83	N/A	13.77	13.79	N/A	14.32	14.27
27	12.13	N/A	N/A	13.81	13.87	13.19	14.27	N/A
28	12.17	N/A	13.4	13.73	N/A	13.35	14.31	N/A
29	12.52	12.81	13.63	13.68	N/A	13.56	14.31	14.34
30	N/A	N/A	13.65	N/A	N/A	13.79	N/A	14.34
31	N/A	N/A	13.62	N/A	13.87	N/A	N/A	14.3

SEP	OCT	NOV	DEC
14.31	N/A	13.91	15.09
14.41	N/A	13.83	15.08
N/A	14.39	13.83	N/A
N/A	14.34	13.82	N/A
N/A	14.42	N/A	15.26
14.4	14.39	N/A	15.38
14.52	14.36	14.06	15.54
14.5	N/A	14.1	15.77
14.14	N/A	14.38	15.82
N/A	14.45	14.57	N/A
N/A	14.24	14.77	N/A
14.29	14.3	N/A	15.72
14.06	14.24	N/A	15.72
14.02	14.22	14.9	15.53
14.14	N/A	14.95	15.62
14.09	N/A	14.96	15.59
N/A	14.2	15	N/A
N/A	14.24	15.01	N/A
14.18	14.29	N/A	15.7
14.16	14.21	N/A	15.75
14.29	14.18	15.09	15.74
14.53	N/A	15.17	15.3
14.42	N/A	15.21	N/A
N/A	14.24	N/A	N/A
N/A	14.18	15.26	N/A
14.26	14.11	N/A	N/A
14.26	14.03	N/A	15.39
14.38	14.04	15.11	15.25
14.24	N/A	15.11	15.26
14.36	N/A	15.07	15.18
N/A	14.07	N/A	N/A

Pax Small Cap Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	15.33	15.54	N/A	15.15	N/A	N/A	N/A
2	N/A	15.32	15.42	N/A	N/A	N/A	N/A	N/A
3	15.3	15.48	15.42	15.13	N/A	N/A	N/A	N/A
4	15.5	N/A	N/A	15.11	N/A	N/A	N/A	N/A
5	15.36	N/A	N/A	14.97	N/A	N/A	N/A	N/A
6	15.33	15.36	15.33	15.09	N/A	N/A	N/A	N/A
7	N/A	15.29	15.24	15.08	N/A	N/A	N/A	N/A
8	N/A	15.26	15.16	N/A	N/A	N/A	N/A	N/A
9	15.2	15.44	15.1	N/A	N/A	N/A	N/A	N/A
10	15.31	15.5	15.14	15.13	N/A	N/A	N/A	N/A
11	15.37	N/A	N/A	15.22	N/A	N/A	N/A	N/A
12	15.27	N/A	N/A	15.07	N/A	N/A	N/A	N/A
13	15.37	15.53	15.16	14.91	N/A	N/A	N/A	N/A
14	N/A	15.59	15.11	N/A	N/A	N/A	N/A	N/A
15	N/A	15.64	15.27	N/A	N/A	N/A	N/A	N/A
16	N/A	15.64	15.27	N/A	N/A	N/A	N/A	N/A
17	15.24	15.65	15.31	15.04	N/A	N/A	N/A	N/A
18	15.31	N/A	N/A	15.01	N/A	N/A	N/A	N/A
19	15.23	N/A	N/A	15.01	N/A	N/A	N/A	N/A
20	15.29	N/A	15.21	15.15	N/A	N/A	N/A	N/A
21	N/A	15.73	14.94	15.11	N/A	N/A	N/A	N/A
22	N/A	15.65	14.91	N/A	N/A	N/A	N/A	N/A
23	15.26	N/A	14.97	N/A	N/A	N/A	N/A	N/A
24	15.44	15.45	14.96	15.24	N/A	N/A	N/A	N/A
25	15.58	N/A	N/A	15.36	N/A	N/A	N/A	N/A
26	15.53	N/A	N/A	15.39	N/A	N/A	N/A	N/A
27	15.46	15.56	14.97	15.32	N/A	N/A	N/A	N/A
28	N/A	15.32	15.07	15.12	N/A	N/A	N/A	N/A
29	N/A	N/A	15.12	N/A	N/A	N/A	N/A	N/A
30	15.3	N/A	15.22	N/A	N/A	N/A	N/A	N/A
31	15.34	N/A	15.24	N/A	N/A	N/A	N/A	N/A





Pax MSCI International ESG Index Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	8.9	8.97	N/A	9.12	8.77
2	N/A	N/A	N/A	8.9	8.95	9.1	9.13	N/A
3	N/A	N/A	N/A	8.87	N/A	9.09	9.17	N/A
4	N/A	N/A	N/A	8.85	N/A	9.09	N/A	8.79
5	N/A	N/A	N/A	N/A	8.94	9.15	N/A	8.7
6	N/A	N/A	N/A	N/A	8.94	9.19	N/A	8.67
7	N/A	N/A	N/A	8.79	8.94	N/A	9.09	8.6
8	N/A	N/A	N/A	8.82	8.94	N/A	9.01	8.62
9	N/A	N/A	N/A	8.92	8.94	9.17	9.03	N/A
10	N/A	N/A	N/A	8.76	N/A	9.17	8.93	N/A
11	N/A	N/A	N/A	8.69	N/A	9.13	8.95	8.65
12	N/A	N/A	N/A	N/A	8.98	9.13	N/A	8.66
13	N/A	N/A	N/A	N/A	8.99	9.13	N/A	8.71
14	N/A	N/A	N/A	8.75	8.98	N/A	9.01	8.75
15	N/A	N/A	N/A	8.71	8.95	N/A	8.98	8.74
16	N/A	N/A	N/A	8.81	8.97	9.13	9.04	N/A
17	N/A	N/A	N/A	8.82	N/A	9.13	8.94	N/A
18	N/A	N/A	N/A	N/A	N/A	9.19	9	8.79
19	N/A	N/A	N/A	N/A	8.96	9.24	N/A	8.82
20	N/A	N/A	N/A	N/A	8.9	9.12	N/A	8.79
21	N/A	N/A	N/A	8.82	8.98	N/A	8.96	8.83
22	N/A	N/A	N/A	8.89	8.98	N/A	9.01	8.79
23	N/A	N/A	N/A	8.87	9.01	9.09	9.02	N/A
24	N/A	N/A	N/A	8.87	N/A	9.03	9.03	N/A
25	N/A	N/A	N/A	8.83	N/A	9.02	8.98	8.84
26	N/A	N/A	N/A	N/A	N/A	9.03	N/A	8.85
27	N/A	N/A	N/A	N/A	9.07	9.04	N/A	8.87
28	N/A	N/A	N/A	8.86	9.04	N/A	9	8.83
29	N/A	N/A	N/A	8.91	9.09	N/A	8.98	8.83
30	N/A	N/A	N/A	8.96	9.08	9.05	8.98	N/A
31	N/A	N/A	8.86	N/A	N/A	N/A	8.82	N/A

SEP	OCT	NOV	DEC
N/A	8.38	N/A	8.48
8.84	8.29	N/A	8.5
8.9	8.29	8.37	8.49
8.85	N/A	8.35	8.48
8.85	N/A	8.39	8.5
N/A	8.34	8.34	N/A
N/A	8.23	8.33	N/A
8.76	8.33	N/A	8.44
8.73	8.13	N/A	8.39
8.77	8	8.39	8.3
8.73	N/A	8.45	8.3
8.72	N/A	8.38	8.16
N/A	7.99	8.4	N/A
N/A	8	8.43	N/A
8.71	7.97	N/A	8.02
8.73	7.93	N/A	8.08
8.67	8.05	8.39	8.13
8.75	N/A	8.48	8.3
8.71	N/A	8.45	8.28
N/A	8.12	8.41	N/A
N/A	8.2	8.46	N/A
8.68	8.15	N/A	8.29
8.6	8.23	N/A	8.25
8.64	8.26	8.5	8.26
8.53	N/A	8.51	N/A
8.56	N/A	8.54	8.28
N/A	8.23	N/A	N/A
N/A	8.33	8.49	N/A
8.5	8.28	N/A	8.26
8.47	8.34	N/A	8.18
N/A	8.45	N/A	8.13

Pax MSCI International ESG Index Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	8.67	8.97	8.92	8.63	N/A
2	8.11	8.34	8.72	8.74	N/A	8.94	8.63	N/A
3	N/A	8.44	8.67	N/A	N/A	9	N/A	8.7
4	N/A	8.39	8.64	N/A	8.96	8.89	N/A	8.7
5	7.94	8.49	N/A	N/A	8.85	8.78	N/A	8.74
6	7.87	8.39	8.57	8.82	8.88	N/A	8.48	8.69
7	7.92	N/A	N/A	8.83	8.85	N/A	8.44	8.67
8	8.04	N/A	N/A	8.87	9.03	8.77	8.3	N/A
9	8.02	8.35	8.57	8.89	N/A	8.73	8.42	N/A
10	N/A	8.42	8.41	8.9	N/A	8.91	8.64	8.78
11	N/A	8.38	8.43	N/A	8.98	8.94	N/A	8.65
12	8.01	8.5	8.53	N/A	8.96	8.86	N/A	8.57
13	8.06	8.55	8.48	8.86	9.05	N/A	8.7	8.58
14	8.04	N/A	N/A	8.92	9.14	N/A	8.76	8.58
15	8.1	N/A	N/A	8.94	9.15	8.8	8.74	N/A
16	8.17	N/A	8.58	8.97	N/A	8.8	8.82	N/A
17	N/A	8.56	8.56	8.85	N/A	8.79	8.79	8.59
18	N/A	8.61	8.73	N/A	9.12	8.84	N/A	8.54
19	N/A	8.63	8.64	N/A	9.09	8.82	N/A	8.47
20	8.22	8.71	8.82	8.87	9.1	N/A	8.81	8.3
21	8.27	N/A	N/A	8.95	9.15	N/A	8.78	8.12
22	8.28	N/A	N/A	8.96	9.08	8.9	8.71	N/A
23	8.25	8.67	8.86	8.99	N/A	8.92	8.7	N/A
24	N/A	8.71	8.85	9.03	N/A	8.86	8.61	7.82
25	N/A	8.72	8.81	N/A	N/A	8.85	N/A	7.91
26	8.34	8.7	8.73	N/A	8.95	8.84	N/A	8.04
27	8.35	8.71	8.76	9.1	9.04	N/A	8.56	8.16
28	8.26	N/A	N/A	9.09	9.03	N/A	8.64	8.15
29	8.36	N/A	N/A	9.02	8.95	8.6	8.66	N/A
30	8.25	N/A	8.76	8.93	N/A	8.58	8.65	N/A
31	N/A	N/A	8.63	N/A	N/A	N/A	8.7	8.08

SEP	OCT	NOV	DEC
7.84	7.76	N/A	8.3
7.93	7.85	8.29	8.23
7.94	N/A	8.28	8.2
7.77	N/A	8.25	8.23
N/A	8.02	8.25	N/A
N/A	8.06	8.21	N/A
N/A	8.09	N/A	8.2
7.96	8.14	N/A	8.09
7.99	8.18	8.15	8.08
8	N/A	8.14	8.06
7.99	N/A	8.2	7.93
N/A	8.18	8.13	N/A
N/A	8.09	8.05	N/A
7.93	8.08	N/A	7.91
7.96	8.21	N/A	7.96
8.08	8.23	8.11	8.08
8.09	N/A	8.17	8.03
7.91	N/A	8.22	7.95
N/A	8.21	8.28	N/A
N/A	8.18	8.27	N/A
7.91	8.18	N/A	7.99
7.72	8.25	N/A	7.99
7.7	N/A	8.22	8.12
7.64	N/A	8.19	8.12
7.74	N/A	8.23	N/A
N/A	8.32	N/A	N/A
N/A	8.25	8.24	N/A
7.62	8.3	N/A	8.11
7.57	8.25	N/A	8.22
7.74	8.24	8.21	8.16
N/A	N/A	N/A	8.07

Pax MSCI International ESG Index Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	7.59	7.5	7.68	N/A	7.97	7.61	7.87
2	N/A	7.45	7.54	N/A	8	7.95	N/A	7.84
3	N/A	7.48	7.61	N/A	7.88	8.01	N/A	7.79
4	7.92	7.48	7.67	7.67	7.8	N/A	N/A	7.84
5	7.9	7.36	N/A	7.53	7.79	N/A	7.45	7.85
6	7.79	N/A	N/A	7.64	7.79	8.05	7.43	N/A
7	7.66	N/A	7.65	7.55	N/A	8.1	7.41	N/A
8	7.57	7.22	7.59	7.68	N/A	8.11	7.51	7.86
9	N/A	7.15	7.62	N/A	7.81	8.01	N/A	7.94
10	N/A	7.16	7.61	N/A	7.91	7.79	N/A	7.97
11	7.58	7.04	7.79	7.68	7.85	N/A	7.62	8.01
12	N/A	7.1	N/A	7.79	7.84	N/A	7.71	8
13	7.55	N/A	N/A	7.9	7.77	7.67	7.71	N/A
14	7.57	N/A	7.8	7.93	N/A	7.54	7.77	N/A
15	7.36	N/A	7.72	7.92	N/A	7.59	7.73	8.03
16	N/A	7.25	7.79	N/A	N/A	7.6	N/A	8
17	N/A	7.38	7.85	N/A	7.81	7.66	N/A	8.01
18	N/A	7.37	7.83	7.98	7.83	N/A	7.74	8.05
19	7.42	7.36	N/A	8.11	7.77	N/A	7.69	7.99
20	7.25	N/A	N/A	8.1	7.84	7.86	7.77	N/A
21	7.27	N/A	7.81	8.06	N/A	7.92	7.74	N/A
22	7.47	7.43	7.79	8.07	N/A	7.8	7.74	8
23	N/A	7.31	7.73	N/A	7.81	8	N/A	8.03
24	N/A	7.26	7.66	N/A	7.93	7.33	N/A	8.02
25	7.4	7.37	N/A	8.03	7.99	N/A	7.75	7.99
26	7.48	7.34	N/A	8.05	8.02	N/A	7.78	7.92
27	7.46	N/A	N/A	8.05	8.01	7.16	7.82	N/A
28	7.45	N/A	7.73	7.98	N/A	7.36	7.81	N/A
29	7.6	7.31	7.8	7.93	N/A	7.5	7.9	7.96
30	N/A	N/A	7.84	N/A	N/A	7.6	N/A	7.94
31	N/A	N/A	7.78	N/A	7.98	N/A	N/A	7.93

SEP	OCT	NOV	DEC
7.98	N/A	7.74	7.57
8.06	N/A	7.69	7.59
N/A	7.98	7.68	N/A
N/A	7.98	7.62	N/A
N/A	7.99	N/A	7.65
8.12	7.94	N/A	7.68
8.13	7.89	7.71	7.79
8.09	N/A	7.71	7.76
7.92	N/A	7.73	7.81
N/A	7.9	7.68	N/A
N/A	7.8	7.63	N/A
7.99	7.79	N/A	7.78
7.82	7.77	N/A	7.86
7.82	7.77	7.59	7.73
7.9	N/A	7.63	7.73
7.79	N/A	7.57	7.74
N/A	7.75	7.6	N/A
N/A	7.83	7.53	N/A
7.85	7.85	N/A	7.74
7.89	7.85	N/A	7.77
8.03	7.83	7.58	7.76
8.1	N/A	7.59	7.7
8.04	N/A	7.56	N/A
N/A	7.83	N/A	N/A
N/A	7.81	7.6	N/A
7.96	7.77	N/A	N/A
8	7.75	N/A	7.72
8.05	7.76	7.57	7.68
7.94	N/A	7.62	7.72
8	N/A	7.6	7.73
N/A	7.76	N/A	N/A

Pax MSCI International ESG Index Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	7.95	8.13	N/A	8.55	N/A	N/A	N/A
2	N/A	7.96	8.08	N/A	N/A	N/A	N/A	N/A
3	7.76	7.99	8.13	8.3	N/A	N/A	N/A	N/A
4	7.84	N/A	N/A	8.3	N/A	N/A	N/A	N/A
5	7.92	N/A	N/A	8.25	N/A	N/A	N/A	N/A
6	7.88	7.93	8.1	8.25	N/A	N/A	N/A	N/A
7	N/A	7.94	8.08	8.24	N/A	N/A	N/A	N/A
8	N/A	7.97	8.05	N/A	N/A	N/A	N/A	N/A
9	7.88	7.99	8.09	N/A	N/A	N/A	N/A	N/A
10	7.87	8.01	8.16	8.24	N/A	N/A	N/A	N/A
11	7.92	N/A	N/A	8.29	N/A	N/A	N/A	N/A
12	7.91	N/A	N/A	8.3	N/A	N/A	N/A	N/A
13	7.94	8.05	8.19	8.24	N/A	N/A	N/A	N/A
14	N/A	8.03	8.14	N/A	N/A	N/A	N/A	N/A
15	N/A	8.06	8.25	N/A	N/A	N/A	N/A	N/A
16	N/A	8.08	8.28	N/A	N/A	N/A	N/A	N/A
17	7.91	8.09	8.29	8.3	N/A	N/A	N/A	N/A
18	7.88	N/A	N/A	8.27	N/A	N/A	N/A	N/A
19	7.87	N/A	N/A	8.23	N/A	N/A	N/A	N/A
20	7.91	N/A	8.29	8.29	N/A	N/A	N/A	N/A
21	N/A	8.1	8.25	8.28	N/A	N/A	N/A	N/A
22	N/A	8.11	8.25	N/A	N/A	N/A	N/A	N/A
23	7.91	N/A	8.26	N/A	N/A	N/A	N/A	N/A
24	7.92	8.06	8.29	8.49	N/A	N/A	N/A	N/A
25	8	N/A	N/A	8.55	N/A	N/A	N/A	N/A
26	7.96	N/A	N/A	8.53	N/A	N/A	N/A	N/A
27	7.96	8.06	8.33	8.54	N/A	N/A	N/A	N/A
28	N/A	8.05	8.36	8.53	N/A	N/A	N/A	N/A
29	N/A	N/A	8.36	N/A	N/A	N/A	N/A	N/A
30	7.91	N/A	8.34	N/A	N/A	N/A	N/A	N/A
31	7.93	N/A	8.32	N/A	N/A	N/A	N/A	N/A





Pax ESG Beta Quality Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	17.4	17.22	N/A	17.83	17.52
2	16.86	N/A	N/A	17.43	17.2	17.57	17.84	N/A
3	16.85	16.11	17.18	17.35	N/A	17.54	17.95	N/A
4	N/A	16.25	17.44	17.08	N/A	17.58	N/A	17.63
5	N/A	16.23	17.44	N/A	17.24	17.72	N/A	17.49
6	16.77	16.41	17.49	N/A	17.08	17.81	N/A	17.45
7	16.89	16.64	17.48	16.87	17.08	N/A	17.87	17.38
8	16.9	N/A	N/A	16.97	17.07	N/A	17.71	17.54
9	16.9	N/A	N/A	17.2	17.11	17.84	17.8	N/A
10	16.96	16.67	17.46	16.81	N/A	17.81	17.7	N/A
11	N/A	16.85	17.41	16.6	N/A	17.75	17.74	17.62
12	N/A	16.89	17.41	N/A	17.35	17.62	N/A	17.55
13	16.72	17.01	17.17	N/A	17.34	17.65	N/A	17.66
14	16.93	17.04	17.1	16.74	17.25	N/A	17.83	17.76
15	17.04	N/A	N/A	16.81	17.1	N/A	17.77	17.76
16	17.03	N/A	N/A	17.01	17.17	17.67	17.84	N/A
17	16.97	N/A	17.28	17.02	N/A	17.72	17.66	N/A
18	N/A	17.08	17.41	N/A	N/A	17.83	17.87	17.94
19	N/A	17.01	17.29	N/A	17.26	17.85	N/A	18.03
20	N/A	17.14	17.35	N/A	17.09	17.68	N/A	18.06
21	17.05	17.14	17.28	17.08	17.21	N/A	17.85	18.09
22	17.09	N/A	N/A	17.16	17.28	N/A	17.96	18.08
23	16.95	N/A	N/A	17.09	17.38	17.67	18.02	N/A
24	16.58	17.24	17.16	17.14	N/A	17.55	18.02	N/A
25	N/A	17.21	17.21	16.97	N/A	17.63	17.96	18.15
26	N/A	17.22	17.06	N/A	N/A	17.63	N/A	18.16
27	16.45	17.33	16.99	N/A	17.5	17.67	N/A	18.15
28	16.55	17.34	17.08	17	17.49	N/A	17.95	18.1
29	16.38	N/A	N/A	17.08	17.57	N/A	17.83	18.15
30	16.61	N/A	N/A	17.15	17.58	17.68	17.93	N/A
31	16.49	N/A	17.22	N/A	N/A	N/A	17.58	N/A

SEP	OCT	NOV	DEC
N/A	17.6	N/A	18.8
18.2	17.61	N/A	18.89
18.16	17.82	18.45	19
18.15	N/A	18.39	18.97
18.21	N/A	18.45	18.99
N/A	17.78	18.52	N/A
N/A	17.46	18.5	N/A
18.2	17.77	N/A	18.87
18.07	17.42	N/A	18.89
18.14	17.19	18.58	18.6
18.14	N/A	18.59	18.65
18.06	N/A	18.61	18.37
N/A	16.94	18.62	N/A
N/A	17.01	18.59	N/A
17.98	16.91	N/A	18.29
18.09	16.93	N/A	18.07
18.11	17.15	18.59	18.38
18.22	N/A	18.69	18.84
18.18	N/A	18.65	18.88
N/A	17.3	18.68	N/A
N/A	17.67	18.76	N/A
18.02	17.51	N/A	18.35
17.93	17.74	N/A	18.37
18.07	17.91	18.84	18.38
17.77	N/A	18.87	N/A
17.91	N/A	18.92	18.45
N/A	17.91	N/A	N/A
N/A	18.16	19	N/A
17.88	18.1	N/A	18.46
17.84	18.26	N/A	18.35
N/A	18.43	N/A	18.18

Pax ESG Beta Quality Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	18.46	18.8	19	18.58	N/A
2	18.17	17.83	18.98	18.52	N/A	19.01	18.58	N/A
3	N/A	18.07	18.87	N/A	N/A	19.09	N/A	18.88
4	N/A	18.01	18.78	N/A	18.85	18.95	N/A	18.85
5	17.85	18.21	N/A	N/A	18.65	18.94	N/A	18.9
6	17.64	18.12	18.59	18.62	18.57	N/A	18.5	18.7
7	17.85	N/A	N/A	18.57	18.66	N/A	18.6	18.68
8	18.19	N/A	N/A	18.68	18.91	18.8	18.26	N/A
9	18.04	18.03	18.67	18.74	N/A	18.8	18.29	N/A
10	N/A	18.25	18.37	18.78	N/A	19.03	18.52	18.9
11	N/A	18.29	18.3	N/A	18.86	19.07	N/A	18.71
12	17.93	18.49	18.55	N/A	18.82	18.96	N/A	18.67
13	17.92	18.59	18.41	18.69	18.84	N/A	18.77	18.64
14	17.81	N/A	N/A	18.69	19.09	N/A	18.85	18.72
15	17.59	N/A	N/A	18.76	19.09	18.86	18.83	N/A
16	17.78	N/A	18.65	18.72	N/A	18.95	18.98	N/A
17	N/A	18.6	18.61	18.5	N/A	18.98	19.05	18.81
18	N/A	18.64	18.82	N/A	19.14	19.18	N/A	18.77
19	N/A	18.69	18.77	N/A	19.13	19.1	N/A	18.65
20	17.83	18.85	18.93	18.69	19.1	N/A	19.13	18.23
21	17.87	N/A	N/A	18.74	19.16	N/A	19.08	17.63
22	18.17	N/A	N/A	18.84	19.16	18.96	19.05	N/A
23	18.07	18.84	18.89	18.87	N/A	18.98	18.94	N/A
24	N/A	18.89	18.82	18.94	N/A	18.85	18.76	16.96
25	N/A	18.89	18.48	N/A	N/A	18.79	N/A	16.78
26	18.14	18.92	18.47	N/A	18.93	18.78	N/A	17.42
27	17.85	18.82	18.5	18.87	19.13	N/A	18.61	17.82
28	17.66	N/A	N/A	18.87	19.1	N/A	18.81	17.82
29	17.86	N/A	N/A	18.83	18.94	18.37	18.96	N/A
30	17.64	N/A	18.7	18.6	N/A	18.43	18.94	N/A
31	N/A	N/A	18.55	N/A	N/A	N/A	18.93	17.66

SEP	OCT	NOV	DEC
17.16	17.18	N/A	18.8
17.5	17.4	18.74	18.64
17.51	N/A	18.78	18.38
17.26	N/A	18.74	18.76
N/A	17.69	18.72	N/A
N/A	17.58	18.74	N/A
N/A	17.74	N/A	18.67
17.68	17.87	N/A	18.6
17.43	17.94	18.58	18.37
17.52	N/A	18.61	18.43
17.63	N/A	18.54	18.06
N/A	17.97	18.29	N/A
N/A	17.84	18.04	N/A
17.55	17.76	N/A	18.13
17.76	18.01	N/A	18.28
17.86	18.02	18.29	18.56
17.82	N/A	18.26	18.3
17.56	N/A	18.58	18
N/A	18.05	18.56	N/A
N/A	18.01	18.7	N/A
17.65	17.89	N/A	18.16
17.4	18.2	N/A	17.43
17.35	N/A	18.68	17.6
17.29	N/A	18.67	17.58
17.28	N/A	18.69	N/A
N/A	18.45	N/A	N/A
N/A	18.41	18.73	N/A
16.82	18.64	N/A	17.57
16.81	18.63	N/A	17.75
17.11	18.52	18.62	17.63
N/A	N/A	N/A	17.45

Pax ESG Beta Quality Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	16.47	16.73	17.6	N/A	17.63	17.43	18.05
2	N/A	16.16	16.77	N/A	17.49	17.67	N/A	17.9
3	N/A	16.2	16.81	N/A	17.31	17.6	N/A	17.96
4	17.17	16.25	16.87	17.52	17.22	N/A	N/A	17.95
5	17.16	15.83	N/A	17.37	17.23	N/A	17.3	18.11
6	16.96	N/A	N/A	17.56	17.3	17.67	17.4	N/A
7	16.52	N/A	16.83	17.34	N/A	17.66	17.4	N/A
8	16.36	15.56	16.69	17.37	N/A	17.74	17.66	18.09
9	N/A	15.59	16.74	N/A	17.32	17.69	N/A	18.07
10	N/A	15.63	16.74	N/A	17.53	17.51	N/A	18.04
11	16.41	15.42	17.01	17.32	17.35	N/A	17.72	18.15
12	N/A	15.69	N/A	17.43	17.32	N/A	17.83	18.13
13	16.1	N/A	N/A	17.64	17.2	17.36	17.83	N/A
14	16.28	N/A	17.03	17.64	N/A	17.31	17.93	N/A
15	15.95	N/A	17	17.65	N/A	17.29	17.91	18.18
16	N/A	15.96	17.11	N/A	N/A	17.34	N/A	18.05
17	N/A	16.22	17.2	N/A	17.19	17.25	N/A	18.07
18	N/A	16.16	17.27	17.74	17.22	N/A	17.94	18.09
19	15.97	16.16	N/A	17.73	17.15	N/A	17.93	18.09
20	15.88	N/A	N/A	17.75	17.25	17.38	18	N/A
21	15.94	N/A	17.31	17.71	N/A	17.39	17.94	N/A
22	16.25	16.37	17.3	17.64	N/A	17.36	18.05	18.08
23	N/A	16.18	17.19	N/A	17.22	17.58	N/A	18.13
24	N/A	16.27	17.19	N/A	17.46	16.92	N/A	18.05
25	16.03	16.47	N/A	17.63	17.55	N/A	18.03	18.03
26	16.23	16.45	N/A	17.64	17.54	N/A	18	17.99
27	16.01	N/A	N/A	17.62	17.62	16.57	17.96	N/A
28	16.04	N/A	17.21	17.41	N/A	16.85	18	N/A
29	16.44	16.31	17.4	17.35	N/A	17.12	18.05	18.08
30	N/A	N/A	17.48	N/A	N/A	17.37	N/A	18.04
31	N/A	N/A	17.45	N/A	17.61	N/A	N/A	18.01

SEP	OCT	NOV	DEC
18.01	N/A	17.46	18.06
18.09	N/A	17.38	18.08
N/A	17.87	17.35	N/A
N/A	17.77	17.32	N/A
N/A	17.83	N/A	18.2
18.12	17.86	N/A	18.27
18.11	17.8	17.68	18.54
18.03	N/A	17.76	18.6
17.59	N/A	17.9	18.68
N/A	17.87	17.91	N/A
N/A	17.68	17.94	N/A
17.83	17.74	N/A	18.67
17.6	17.67	N/A	18.79
17.61	17.66	17.92	18.64
17.79	N/A	18.04	18.68
17.72	N/A	18.05	18.61
N/A	17.61	18.15	N/A
N/A	17.69	18.11	N/A
17.74	17.71	N/A	18.67
17.75	17.67	N/A	18.72
17.94	17.64	18.21	18.68
18.06	N/A	18.27	16.95
17.97	N/A	18.26	N/A
N/A	17.74	N/A	N/A
N/A	17.66	18.36	N/A
17.81	17.64	N/A	N/A
17.91	17.61	N/A	17
17.98	17.54	18.28	16.86
17.82	N/A	18.3	16.88
17.92	N/A	18.14	16.79
N/A	17.58	N/A	N/A

Pax ESG Beta Quality Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	16.98	17.89	N/A	17.98	N/A	N/A	N/A
2	N/A	16.97	17.78	N/A	N/A	N/A	N/A	N/A
3	16.89	17.08	17.78	17.72	N/A	N/A	N/A	N/A
4	16.99	N/A	N/A	17.71	N/A	N/A	N/A	N/A
5	16.96	N/A	N/A	17.65	N/A	N/A	N/A	N/A
6	17.01	17.05	17.7	17.68	N/A	N/A	N/A	N/A
7	N/A	17.07	17.67	17.65	N/A	N/A	N/A	N/A
8	N/A	17.11	17.66	N/A	N/A	N/A	N/A	N/A
9	16.94	17.22	17.66	N/A	N/A	N/A	N/A	N/A
10	16.93	17.28	17.73	17.68	N/A	N/A	N/A	N/A
11	17	N/A	N/A	17.68	N/A	N/A	N/A	N/A
12	16.97	N/A	N/A	17.64	N/A	N/A	N/A	N/A
13	16.99	17.37	17.74	17.54	N/A	N/A	N/A	N/A
14	N/A	17.41	17.69	N/A	N/A	N/A	N/A	N/A
15	N/A	17.5	17.85	N/A	N/A	N/A	N/A	N/A
16	N/A	17.53	17.82	N/A	N/A	N/A	N/A	N/A
17	16.94	17.55	17.83	17.69	N/A	N/A	N/A	N/A
18	16.97	N/A	N/A	17.66	N/A	N/A	N/A	N/A
19	16.9	N/A	N/A	17.64	N/A	N/A	N/A	N/A
20	16.94	N/A	17.78	17.77	N/A	N/A	N/A	N/A
21	N/A	17.66	17.58	17.74	N/A	N/A	N/A	N/A
22	N/A	17.66	17.62	N/A	N/A	N/A	N/A	N/A
23	16.93	N/A	17.61	N/A	N/A	N/A	N/A	N/A
24	17.01	17.75	17.59	17.92	N/A	N/A	N/A	N/A
25	17.12	N/A	N/A	17.99	N/A	N/A	N/A	N/A
26	17.11	N/A	N/A	18.03	N/A	N/A	N/A	N/A
27	17.1	17.75	17.58	18.06	N/A	N/A	N/A	N/A
28	N/A	17.69	17.7	17.97	N/A	N/A	N/A	N/A
29	N/A	N/A	17.71	N/A	N/A	N/A	N/A	N/A
30	17.01	N/A	17.77	N/A	N/A	N/A	N/A	N/A
31	17.01	N/A	17.75	N/A	N/A	N/A	N/A	N/A





Pax Balanced Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	25.02	24.99	N/A	25.35	24.93
2	24.44	N/A	N/A	25.06	24.99	25.41	25.34	N/A
3	24.44	23.69	24.71	25.05	N/A	25.41	25.43	N/A
4	N/A	23.87	24.94	24.83	N/A	25.47	N/A	25.05
5	N/A	23.81	24.93	N/A	25	25.59	N/A	24.91
6	24.4	23.98	25	N/A	24.9	25.7	N/A	24.85
7	24.47	24.21	24.98	24.62	25.02	N/A	25.34	24.78
8	24.43	N/A	N/A	24.71	24.98	N/A	25.24	24.95
9	24.45	N/A	N/A	24.92	24.99	25.72	25.33	N/A
10	24.51	24.23	24.96	24.56	N/A	25.69	25.23	N/A
11	N/A	24.37	24.87	24.36	N/A	25.63	25.24	25
12	N/A	24.4	24.85	N/A	25.17	25.53	N/A	24.97
13	24.28	24.51	24.67	N/A	25.16	25.57	N/A	25.1
14	24.45	24.58	24.6	24.51	25.11	N/A	25.32	25.17
15	24.55	N/A	N/A	24.59	24.95	N/A	25.27	25.2
16	24.55	N/A	N/A	24.77	24.99	25.56	25.41	N/A
17	24.5	N/A	24.73	24.8	N/A	25.57	25.26	N/A
18	N/A	24.64	24.86	N/A	N/A	25.69	25.43	25.33
19	N/A	24.51	24.76	N/A	25.05	25.74	N/A	25.4
20	N/A	24.62	24.85	N/A	24.95	25.23	N/A	25.43
21	24.6	24.6	24.83	24.84	25.09	N/A	25.4	25.46
22	24.6	N/A	N/A	24.92	25.12	N/A	25.5	25.44
23	24.45	N/A	N/A	24.91	25.21	25.22	25.5	N/A
24	24.1	24.73	24.74	24.95	N/A	25.1	25.49	N/A
25	N/A	24.64	24.78	24.79	N/A	25.21	25.41	25.54
26	N/A	24.65	24.69	N/A	N/A	25.2	N/A	25.56
27	23.98	24.75	24.65	N/A	25.34	25.22	N/A	25.57
28	24.09	24.82	24.75	24.81	25.35	N/A	25.42	25.55
29	23.95	N/A	N/A	24.88	25.42	N/A	25.32	25.62
30	24.1	N/A	N/A	24.95	25.43	25.26	25.31	N/A
31	24.01	N/A	24.88	N/A	N/A	N/A	24.98	N/A

SEP	OCT	NOV	DEC
N/A	25.08	N/A	26.04
25.63	25.06	N/A	26.09
25.61	25.21	25.63	26.13
25.57	N/A	25.6	26.15
25.64	N/A	25.68	26.14
N/A	25.22	25.72	N/A
N/A	25	25.73	N/A
25.6	25.27	N/A	26.06
25.48	24.93	N/A	26.07
25.51	24.72	25.79	25.81
25.53	N/A	25.8	25.85
25.4	N/A	25.8	25.6
N/A	24.48	25.81	N/A
N/A	24.53	25.8	N/A
25.37	24.46	N/A	25.48
25.49	24.45	N/A	25.32
25.53	24.63	25.82	25.62
25.62	N/A	25.92	26.02
25.6	N/A	25.86	26.06
N/A	24.77	25.89	N/A
N/A	25.07	25.97	N/A
25.48	24.94	N/A	23.99
25.4	25.14	N/A	23.97
25.5	25.29	26.02	23.98
25.24	N/A	26.07	N/A
25.37	N/A	26.15	24.04
N/A	25.28	N/A	N/A
N/A	25.43	26.16	N/A
25.34	25.38	N/A	24.07
25.26	25.47	N/A	24
N/A	25.62	N/A	23.84

Pax Balanced Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	23.97	24.21	24.22	23.65	N/A
2	23.86	23.63	24.28	24.03	N/A	24.18	23.65	N/A
3	N/A	23.77	24.19	N/A	N/A	24.21	N/A	23.83
4	N/A	23.69	24.15	N/A	24.26	24.09	N/A	23.78
5	23.61	23.87	N/A	N/A	24.04	24.03	N/A	23.81
6	23.49	23.77	23.89	24.13	23.96	N/A	23.6	23.7
7	23.68	N/A	N/A	24.08	24.04	N/A	23.65	23.67
8	23.95	N/A	N/A	24.14	24.24	23.95	23.38	N/A
9	23.83	23.7	23.95	24.19	N/A	23.92	23.4	N/A
10	N/A	23.83	23.7	24.23	N/A	24.1	23.57	23.85
11	N/A	23.85	23.68	N/A	24.11	24.18	N/A	23.74
12	23.72	23.97	23.91	N/A	24.08	24.06	N/A	23.71
13	23.71	24.03	23.83	24.18	24.07	N/A	23.75	23.67
14	23.67	N/A	N/A	24.24	24.29	N/A	23.83	23.7
15	23.57	N/A	N/A	24.33	24.34	23.99	23.83	N/A
16	23.72	N/A	24	24.34	N/A	24.11	23.96	N/A
17	N/A	24.02	23.97	24.14	N/A	24.11	23.97	23.79
18	N/A	24.07	24.19	N/A	24.36	24.24	N/A	23.74
19	N/A	24.08	24.11	N/A	24.33	24.19	N/A	23.64
20	23.73	24.19	24.29	24.27	24.3	N/A	23.95	23.29
21	23.78	N/A	N/A	24.23	24.36	N/A	23.94	22.85
22	23.97	N/A	N/A	24.26	24.3	23.98	23.9	N/A
23	23.89	24.22	24.24	24.3	N/A	24.03	23.84	N/A
24	N/A	24.28	24.17	24.36	N/A	23.92	23.67	22.27
25	N/A	24.29	23.94	N/A	N/A	23.89	N/A	22.11
26	23.91	24.25	23.89	N/A	24.15	23.86	N/A	22.6
27	23.69	24.18	23.96	24.3	24.32	N/A	23.56	22.96
28	23.53	N/A	N/A	24.36	24.3	N/A	23.76	22.97
29	23.66	N/A	N/A	24.25	24.22	23.56	23.85	N/A
30	23.46	N/A	24.13	24.1	N/A	23.6	23.85	N/A
31	N/A	N/A	24	N/A	N/A	N/A	23.85	22.83

SEP	OCT	NOV	DEC
22.4	22.49	N/A	23.94
22.65	22.73	23.74	23.77
22.66	N/A	23.8	23.51
22.45	N/A	23.77	23.81
N/A	22.98	23.8	N/A
N/A	22.95	23.78	N/A
N/A	23.07	N/A	23.7
22.77	23.17	N/A	23.62
22.6	23.19	23.65	23.46
22.67	N/A	23.68	23.49
22.74	N/A	23.64	23.2
N/A	23.22	23.44	N/A
N/A	23.11	23.27	N/A
22.67	23.09	N/A	23.24
22.79	23.32	N/A	23.37
22.92	23.4	23.47	23.58
22.96	N/A	23.45	23.39
22.76	N/A	23.69	23.13
N/A	23.38	23.69	N/A
N/A	23.32	23.76	N/A
22.8	23.22	N/A	23.23
22.62	23.43	N/A	21.85
22.59	N/A	23.76	22.04
22.52	N/A	23.77	22.02
22.52	N/A	23.77	N/A
N/A	23.55	N/A	N/A
N/A	23.49	23.79	N/A
22.16	23.68	N/A	22.01
22.16	23.62	N/A	22.14
22.43	23.57	23.73	22.04
N/A	N/A	N/A	21.91

Pax Balanced Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	21.24	21.44	22.14	N/A	22.45	22.17	22.69
2	N/A	21.05	21.5	N/A	22.31	22.5	N/A	22.63
3	N/A	21.07	21.53	N/A	22.17	22.49	N/A	22.66
4	21.69	21.07	21.56	22.11	22.11	N/A	N/A	22.69
5	21.71	20.83	N/A	21.98	22.17	N/A	22.1	22.81
6	21.54	N/A	N/A	22.14	22.2	22.54	22.15	N/A
7	21.23	N/A	21.53	21.99	N/A	22.59	22.16	N/A
8	21.09	20.64	21.41	22.05	N/A	22.63	22.36	22.8
9	N/A	20.62	21.46	N/A	22.23	22.6	N/A	22.83
10	N/A	20.65	21.45	N/A	22.4	22.43	N/A	22.83
11	21.07	20.49	21.71	22.04	22.29	N/A	22.39	22.88
12	N/A	20.68	N/A	22.17	22.28	N/A	22.48	22.88
13	20.88	N/A	N/A	22.31	22.19	22.32	22.48	N/A
14	21.06	N/A	21.7	22.34	N/A	22.25	22.54	N/A
15	20.77	N/A	21.67	22.33	N/A	22.26	22.5	22.91
16	N/A	20.88	21.76	N/A	N/A	22.28	N/A	22.81
17	N/A	21.07	21.88	N/A	22.18	22.22	N/A	22.84
18	N/A	21.05	21.93	22.42	22.15	N/A	22.52	22.9
19	20.79	21.04	N/A	22.5	22.1	N/A	22.5	22.85
20	20.66	N/A	N/A	22.47	22.18	22.33	22.57	N/A
21	20.67	N/A	21.92	22.38	N/A	22.38	22.54	N/A
22	20.98	21.21	21.9	22.38	N/A	22.08	22.61	22.85
23	N/A	21.04	21.83	N/A	22.14	22.28	N/A	22.89
24	N/A	21.09	21.83	N/A	22.33	21.72	N/A	22.82
25	20.82	21.26	N/A	22.34	22.41	N/A	22.56	22.81
26	21.01	21.22	N/A	22.37	22.42	N/A	22.57	22.77
27	20.88	N/A	N/A	22.39	22.47	21.49	22.58	N/A
28	20.94	N/A	N/A	22.26	N/A	21.73	22.63	N/A
29	21.27	21.12	N/A	22.21	N/A	21.96	22.71	22.87
30	N/A	N/A	22.08	N/A	N/A	22.14	N/A	22.84
31	N/A	N/A	22.07	N/A	22.44	N/A	N/A	22.81

SEP	OCT	NOV	DEC
22.82	N/A	22.46	22.49
22.9	N/A	22.34	22.51
N/A	22.82	22.3	N/A
N/A	22.73	22.28	N/A
N/A	22.77	N/A	22.61
22.97	22.76	N/A	22.66
22.97	22.73	22.56	22.85
22.89	N/A	22.61	22.9
22.5	N/A	22.63	22.95
N/A	22.8	22.56	N/A
N/A	22.6	22.51	N/A
22.7	22.65	N/A	22.93
22.44	22.62	N/A	23.02
22.45	22.6	22.41	22.87
22.59	N/A	22.54	22.89
22.5	N/A	22.53	22.84
N/A	22.58	22.57	N/A
N/A	22.65	22.52	N/A
22.54	22.69	N/A	22.89
22.57	22.68	N/A	22.92
22.76	22.7	22.62	22.9
22.87	N/A	22.64	22.58
22.77	N/A	22.61	N/A
N/A	22.74	N/A	N/A
N/A	22.67	22.65	N/A
22.67	22.64	N/A	N/A
22.77	22.6	N/A	22.61
22.85	22.55	22.58	22.52
22.74	N/A	22.62	22.53
22.86	N/A	22.56	22.49
N/A	22.55	N/A	N/A

Pax Balanced Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	22.74	23.42	N/A	23.5	N/A	N/A	N/A
2	N/A	22.75	23.3	N/A	N/A	N/A	N/A	N/A
3	22.61	22.84	23.33	23.26	N/A	N/A	N/A	N/A
4	22.7	N/A	N/A	23.27	N/A	N/A	N/A	N/A
5	22.74	N/A	N/A	23.22	N/A	N/A	N/A	N/A
6	22.75	22.82	23.28	23.26	N/A	N/A	N/A	N/A
7	N/A	22.82	23.22	23.22	N/A	N/A	N/A	N/A
8	N/A	22.85	23.16	N/A	N/A	N/A	N/A	N/A
9	22.71	22.94	23.17	N/A	N/A	N/A	N/A	N/A
10	22.69	22.98	23.21	23.27	N/A	N/A	N/A	N/A
11	22.75	N/A	N/A	23.29	N/A	N/A	N/A	N/A
12	22.73	N/A	N/A	23.25	N/A	N/A	N/A	N/A
13	22.76	23.06	23.24	23.16	N/A	N/A	N/A	N/A
14	N/A	23.11	23.17	N/A	N/A	N/A	N/A	N/A
15	N/A	23.17	23.36	N/A	N/A	N/A	N/A	N/A
16	N/A	23.17	23.34	N/A	N/A	N/A	N/A	N/A
17	22.7	23.2	23.33	23.28	N/A	N/A	N/A	N/A
18	22.72	N/A	N/A	23.26	N/A	N/A	N/A	N/A
19	22.64	N/A	N/A	23.21	N/A	N/A	N/A	N/A
20	22.7	N/A	23.32	23.3	N/A	N/A	N/A	N/A
21	N/A	23.26	23.15	23.28	N/A	N/A	N/A	N/A
22	N/A	23.25	23.18	N/A	N/A	N/A	N/A	N/A
23	22.68	N/A	23.16	N/A	N/A	N/A	N/A	N/A
24	22.72	23.28	23.13	23.44	N/A	N/A	N/A	N/A
25	22.82	N/A	N/A	23.51	N/A	N/A	N/A	N/A
26	22.81	N/A	N/A	23.53	N/A	N/A	N/A	N/A
27	22.81	23.28	23.14	23.54	N/A	N/A	N/A	N/A
28	N/A	23.24	23.24	23.49	N/A	N/A	N/A	N/A
29	N/A	N/A	23.27	N/A	N/A	N/A	N/A	N/A
30	22.72	N/A	23.27	N/A	N/A	N/A	N/A	N/A
31	22.74	N/A	23.28	N/A	N/A	N/A	N/A	N/A





Pax Global Environmental Markets Fund - Class R 2014 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	12.88	12.59	N/A	13.06	12.34
2	12.57	N/A	N/A	12.93	12.57	12.89	13.05	N/A
3	12.6	11.99	12.73	12.84	N/A	12.89	13.14	N/A
4	N/A	12.02	12.88	12.74	N/A	12.89	N/A	12.38
5	N/A	12	12.87	N/A	12.58	13.02	N/A	12.31
6	12.56	12.16	12.98	N/A	12.53	13.11	N/A	12.3
7	12.61	12.29	12.96	12.61	12.56	N/A	13.05	12.29
8	12.62	N/A	N/A	12.59	12.48	N/A	12.96	12.39
9	12.64	N/A	N/A	12.79	12.49	13.13	12.94	N/A
10	12.7	12.27	12.91	12.57	N/A	13.12	12.81	N/A
11	N/A	12.42	12.84	12.41	N/A	13.07	12.81	12.47
12	N/A	12.46	12.78	N/A	12.61	13.01	N/A	12.44
13	12.62	12.52	12.6	N/A	12.64	13.03	N/A	12.5
14	12.73	12.6	12.54	12.41	12.61	N/A	12.85	12.56
15	12.79	N/A	N/A	12.39	12.52	N/A	12.81	12.57
16	12.83	N/A	N/A	12.57	12.52	13	12.88	N/A
17	12.82	N/A	12.65	12.61	N/A	13.04	12.72	N/A
18	N/A	12.63	12.72	N/A	N/A	13.13	12.82	12.68
19	N/A	12.59	12.61	N/A	12.57	13.15	N/A	12.74
20	N/A	12.67	12.61	N/A	12.47	13.05	N/A	12.72
21	12.77	12.67	12.58	12.63	12.55	N/A	12.77	12.74
22	12.79	N/A	N/A	12.67	12.64	N/A	12.82	12.69
23	12.68	N/A	N/A	12.65	12.72	12.97	12.8	N/A
24	12.36	12.76	12.52	12.66	N/A	12.88	12.8	N/A
25	N/A	12.77	12.6	12.55	N/A	12.87	12.76	12.75
26	N/A	12.81	12.59	N/A	N/A	12.88	N/A	12.72
27	12.26	12.86	12.57	N/A	12.8	12.93	N/A	12.75
28	12.37	12.92	12.63	12.52	12.8	N/A	12.74	12.7
29	12.3	N/A	N/A	12.53	12.8	N/A	12.65	12.72
30	12.37	N/A	N/A	12.56	12.83	12.95	12.67	N/A
31	12.26	N/A	12.73	N/A	N/A	N/A	12.41	N/A

SEP	OCT	NOV	DEC
N/A	11.91	N/A	12.26
12.78	11.86	N/A	12.31
12.82	11.92	12.33	12.42
12.79	N/A	12.25	12.39
12.8	N/A	12.29	12.37
N/A	11.94	12.29	N/A
N/A	11.8	12.29	N/A
12.72	11.97	N/A	12.24
12.67	11.68	N/A	12.23
12.69	11.5	12.34	12.05
12.63	N/A	12.32	12.05
12.57	N/A	12.26	11.86
N/A	11.39	12.26	N/A
N/A	11.48	12.28	N/A
12.53	11.44	N/A	11.76
12.51	11.48	N/A	11.75
12.53	11.63	12.23	11.89
12.56	N/A	12.36	12.16
12.52	N/A	12.31	12.17
N/A	11.72	12.3	N/A
N/A	11.96	12.41	N/A
12.4	11.84	N/A	12.22
12.27	11.99	N/A	12.23
12.34	12.03	12.47	12.27
12.21	N/A	12.5	N/A
12.23	N/A	12.5	12.3
N/A	11.96	N/A	N/A
N/A	12.19	12.34	N/A
12.16	12.14	N/A	12.31
12.04	12.14	N/A	12.22
N/A	12.33	N/A	12.16

Pax Global Environmental Markets Fund - Class R 2015 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	N/A	N/A	12.56	12.93	13.11	12.89	N/A
2	12.15	12.03	12.64	12.67	N/A	13.19	12.86	N/A
3	N/A	12.25	12.57	N/A	N/A	13.27	N/A	12.53
4	N/A	12.11	12.5	N/A	12.96	13.12	N/A	12.49
5	11.89	12.26	N/A	N/A	12.79	13.05	N/A	12.47
6	11.79	12.14	12.43	12.82	12.87	N/A	12.66	12.45
7	11.87	N/A	N/A	12.77	12.83	N/A	12.59	12.43
8	12.09	N/A	N/A	12.83	13.06	12.99	12.32	N/A
9	12	12.08	12.45	12.86	N/A	12.93	12.45	N/A
10	N/A	12.19	12.24	12.86	N/A	13.1	12.62	12.6
11	N/A	12.14	12.23	N/A	13.04	13.13	N/A	12.45
12	11.9	12.33	12.37	N/A	13.12	13.07	N/A	12.41
13	11.89	12.37	12.28	12.85	13.24	N/A	12.74	12.39
14	11.83	N/A	N/A	12.85	13.37	N/A	12.82	12.44
15	11.76	N/A	N/A	12.93	13.39	12.95	12.72	N/A
16	11.82	N/A	12.46	12.94	N/A	12.97	12.79	N/A
17	N/A	12.39	12.47	12.8	N/A	12.99	12.72	12.46
18	N/A	12.45	12.74	N/A	13.34	13.08	N/A	12.43
19	N/A	12.46	12.58	N/A	13.3	13.02	N/A	12.25
20	11.84	12.55	12.74	12.84	13.3	N/A	12.76	11.96
21	11.94	N/A	N/A	12.88	13.37	N/A	12.66	11.67
22	12.03	N/A	N/A	12.88	13.27	13.17	12.6	N/A
23	11.94	12.52	12.74	12.93	N/A	13.18	12.57	N/A
24	N/A	12.59	12.69	12.97	N/A	13.12	12.46	11.27
25	N/A	12.59	12.57	N/A	N/A	13.07	N/A	11.29
26	12.06	12.55	12.5	N/A	13.12	13.08	N/A	11.55
27	12.01	12.55	12.55	13.03	13.27	N/A	12.33	11.78
28	11.91	N/A	N/A	13.06	13.23	N/A	12.44	11.81
29	12.03	N/A	N/A	12.97	13.13	12.77	12.5	N/A
30	11.87	N/A	12.63	12.87	N/A	12.81	12.54	N/A
31	N/A	N/A	12.54	N/A	N/A	N/A	12.58	11.75

SEP	OCT	NOV	DEC
11.38	11.36	N/A	12.32
11.5	11.54	12.26	12.16
11.55	N/A	12.22	12.13
11.35	N/A	12.19	12.22
N/A	11.77	12.23	N/A
N/A	11.79	12.17	N/A
N/A	11.92	N/A	12.15
11.65	12.1	N/A	11.98
11.59	12.12	12.07	11.95
11.63	N/A	12.06	11.92
11.64	N/A	12.07	11.74
N/A	12.08	11.89	N/A
N/A	11.95	11.82	N/A
11.55	11.91	N/A	11.78
11.66	12.1	N/A	11.83
11.8	11.96	11.95	11.97
11.8	N/A	12	11.84
11.55	N/A	12.15	11.71
N/A	11.99	12.21	N/A
N/A	12	12.25	N/A
11.57	12.01	N/A	11.74
11.35	12.1	N/A	11.74
11.25	N/A	12.23	11.93
11.2	N/A	12.2	11.94
11.31	N/A	12.23	N/A
N/A	12.14	N/A	N/A
N/A	12	12.28	N/A
11.1	12.13	N/A	11.93
11.13	12.04	N/A	12.05
11.38	12.09	12.27	11.96
N/A	N/A	N/A	11.86

Pax Global Environmental Markets Fund - Class R 2016 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	10.99	11.37	12.07	N/A	12.45	12.32	12.87
2	N/A	10.78	11.44	N/A	12.4	12.48	N/A	12.77
3	N/A	10.87	11.51	N/A	12.25	12.51	N/A	12.75
4	11.68	10.98	11.62	11.99	12.16	N/A	N/A	12.78
5	11.64	10.77	N/A	11.84	12.15	N/A	12.09	12.86
6	11.46	N/A	N/A	11.96	12.23	12.61	12.14	N/A
7	11.2	N/A	11.65	11.89	N/A	12.67	12.15	N/A
8	11.05	10.55	11.46	12.04	N/A	12.71	12.35	12.86
9	N/A	10.54	11.5	N/A	12.2	12.64	N/A	12.92
10	N/A	10.57	11.47	N/A	12.32	12.41	N/A	12.97
11	11.03	10.4	11.73	12.06	12.26	N/A	12.49	13.07
12	N/A	10.56	N/A	12.18	12.31	N/A	12.58	13.04
13	10.87	N/A	N/A	12.37	12.2	12.25	12.63	N/A
14	10.92	N/A	11.72	12.38	N/A	12.16	12.71	N/A
15	10.67	N/A	11.66	12.39	N/A	12.23	12.69	13.11
16	N/A	10.8	11.77	N/A	N/A	12.21	N/A	13.09
17	N/A	11.04	11.96	N/A	12.22	12.23	N/A	13.11
18	N/A	11.11	12.04	12.45	12.21	N/A	12.7	13.12
19	10.66	11.08	N/A	12.54	12.11	N/A	12.65	13.1
20	10.5	N/A	N/A	12.53	12.22	12.49	12.75	N/A
21	10.45	N/A	12.02	12.43	N/A	12.53	12.67	N/A
22	10.76	11.25	12.02	12.48	N/A	12.49	12.69	13.1
23	N/A	11.06	11.93	N/A	12.22	12.73	N/A	13.17
24	N/A	11.06	11.89	N/A	12.38	11.97	N/A	13.11
25	10.61	11.17	N/A	12.42	12.43	N/A	12.66	13.13
26	10.79	11.16	N/A	12.49	12.43	N/A	12.76	13.08
27	10.76	N/A	N/A	12.53	12.45	11.63	12.78	N/A
28	10.69	N/A	11.94	12.36	N/A	11.88	12.8	N/A
29	10.96	11.09	12.09	12.31	N/A	12.1	12.84	13.18
30	N/A	N/A	12.15	N/A	N/A	12.28	N/A	13.13
31	N/A	N/A	12.11	N/A	12.45	N/A	N/A	13.13

SEP	OCT	NOV	DEC
13.19	N/A	12.67	12.93
13.3	N/A	12.59	12.91
N/A	13.3	12.59	N/A
N/A	13.22	12.6	N/A
N/A	13.22	N/A	12.97
13.35	13.19	N/A	13.04
13.38	13.06	12.81	13.23
13.33	N/A	12.84	13.24
12.97	N/A	12.91	13.29
N/A	13.08	12.97	N/A
N/A	12.88	12.91	N/A
13.04	12.89	N/A	13.26
12.86	12.86	N/A	13.29
12.86	12.87	12.85	13.12
12.99	N/A	12.95	13.11
12.9	N/A	12.92	13.09
N/A	12.86	12.96	N/A
N/A	12.93	12.88	N/A
13.03	13	N/A	13.11
13.05	12.93	N/A	13.12
13.23	12.88	12.96	13.11
13.37	N/A	12.99	13.06
13.27	N/A	13	N/A
N/A	12.9	N/A	N/A
N/A	12.75	13.06	N/A
13.16	12.75	N/A	N/A
13.24	12.7	N/A	13.12
13.35	12.75	12.97	13.03
13.23	N/A	12.99	13.07
13.35	N/A	12.95	13.05
N/A	12.79	N/A	N/A

Pax Global Environmental Markets Fund - Class R 2017 Daily NAV History

Day	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	N/A	13.51	13.93	N/A	N/A	N/A	N/A	N/A
2	N/A	13.53	13.84	N/A	N/A	N/A	N/A	N/A
3	13.11	13.59	13.83	N/A	N/A	N/A	N/A	N/A
4	13.21	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	13.24	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	13.25	13.52	13.74	N/A	N/A	N/A	N/A	N/A
7	N/A	13.55	13.69	N/A	N/A	N/A	N/A	N/A
8	N/A	13.63	13.67	N/A	N/A	N/A	N/A	N/A
9	13.16	13.67	13.66	N/A	N/A	N/A	N/A	N/A
10	13.17	13.71	13.75	N/A	N/A	N/A	N/A	N/A
11	13.27	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	13.27	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	13.31	13.77	13.81	N/A	N/A	N/A	N/A	N/A
14	N/A	13.74	13.76	N/A	N/A	N/A	N/A	N/A
15	N/A	13.82	13.94	N/A	N/A	N/A	N/A	N/A
16	N/A	13.83	13.93	N/A	N/A	N/A	N/A	N/A
17	13.26	13.81	13.95	N/A	N/A	N/A	N/A	N/A
18	13.28	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19	13.27	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20	13.32	N/A	13.94	N/A	N/A	N/A	N/A	N/A
21	N/A	13.88	13.83	N/A	N/A	N/A	N/A	N/A
22	N/A	13.86	13.85	N/A	N/A	N/A	N/A	N/A
23	13.33	N/A	13.85	N/A	N/A	N/A	N/A	N/A
24	13.41	13.81	13.84	N/A	N/A	N/A	N/A	N/A
25	13.56	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26	13.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A
27	13.5	13.84	13.84	N/A	N/A	N/A	N/A	N/A
28	N/A	13.78	13.93	N/A	N/A	N/A	N/A	N/A
29	N/A	N/A	13.9	N/A	N/A	N/A	N/A	N/A
30	13.39	N/A	13.91	N/A	N/A	N/A	N/A	N/A
31	13.48	N/A	13.91	N/A	N/A	N/A	N/A	N/A

