

Pax Small Cap Fund

4/30/2018

Asset Class

Equity

Antero Resources Corporation
Apptio, Inc. Class A
Beacon Roofing Supply, Inc.
Beneficial Bancorp Inc
BJ's Restaurants, Inc.
Capitol Federal Financial, Inc.
Carter's, Inc.
Catalent Inc
CatchMark Timber Trust, Inc. Class A
Charter Financial Corporation
Comfort Systems USA, Inc.
Deckers Outdoor Corporation
EMCOR Group, Inc.
Entegris, Inc.
Envestnet, Inc.
ExlService Holdings, Inc.
Hain Celestial Group, Inc.
HomeTrust Bancshares, Inc.
Imperva, Inc.
Investors Bancorp Inc
Jamba, Inc.
Kaiser Aluminum Corporation
KLX, Inc.
Korn/Ferry International
LegacyTexas Financial Group, Inc.
Legg Mason, Inc.
Ligand Pharmaceuticals Incorporated
Maple Leaf Foods Inc.
MasTec, Inc.
Meridian Bancorp Inc
Michaels Companies Inc
MRC Global Inc.
Natus Medical Incorporated
ORBCOMM Inc.
Parsley Energy, Inc. Class A
Performance Food Group Company
Physicians Realty Trust
Power Integrations, Inc.
RenaissanceRe Holdings Ltd.
Ryman Hospitality Properties, Inc.
Sinclair Broadcast Group, Inc. Class A
Terreno Realty Corporation
Thermon Group Holdings, Inc.
TheStreet, Inc.
Unitil Corporation
Valvoline Inc.
Verint Systems Inc.

Versum Materials, Inc.
Victory Capital Holdings, Inc. Class A
Watts Water Technologies, Inc. Class A
Web.com Group, Inc.
Wendy's Company
WESCO International, Inc.
Westell Technologies, Inc. Class A
White Mountains Insurance Group Ltd

Cash & Equivalents

Holdings are subject to change.

Holdings are as of the period ended April 30, 2018 and are subject to change.

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