

**Asset Class**

**Equity**

AbbVie, Inc.  
Alphabet Inc. Class A  
Alphabet Inc. Class C  
Amazon.com, Inc.  
American Tower Corporation  
Antero Resources Corporation  
Apple Inc.  
AT&T Inc.  
Bank of America Corporation  
Berkshire Hathaway Inc. Class B  
Biogen Inc.  
Celgene Corporation  
Charles Schwab Corporation  
Chubb Limited  
Cisco Systems, Inc.  
ConocoPhillips  
Crown Castle International Corp  
Ecolab Inc.  
EOG Resources, Inc.  
Estee Lauder Companies Inc. Class A  
First Republic Bank  
Gilead Sciences, Inc.  
Ingersoll-Rand Plc  
Johnson & Johnson  
Johnson Controls International plc  
JPMorgan Chase & Co.  
Merck & Co., Inc.  
Microsoft Corporation  
Mohawk Industries, Inc.  
Newell Brands Inc  
PepsiCo, Inc.  
Pioneer Natural Resources Company  
Procter & Gamble Company  
Prologis, Inc.  
Schlumberger NV  
Stanley Black & Decker, Inc.  
Thermo Fisher Scientific Inc.  
U.S. Bancorp  
Valero Energy Corporation  
Vulcan Materials Company  
Walt Disney Company  
Waste Management, Inc.  
Zoetis, Inc. Class A

**Cash & Equivalents**

**Holdings are subject to change.**

*Holdings are as of the period ended August 31, 2017 and are subject to change.*

*You should consider Pax World Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit [www.paxworld.com](http://www.paxworld.com). Please read it carefully before investing. Copyright © 2017 Pax World Management LLC. All rights reserved. Distributor: ALPS Distributors, Inc., Member FINRA.*

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