

Asset Class

Equity

3i Group plc
ABB Ltd.
Aberdeen Asset Management PLC
Accor SA
adidas AG
AEGON N.V.
AEON Co., Ltd.
AEON Financial Service Co., Ltd.
AGL Energy Limited
Air Liquide SA
Aisin Seiki Co Ltd
Ajinomoto Co., Inc.
Akzo Nobel N.V.
Allianz SE
Amadeus IT Group SA Class A
Amcort Ltd
AMP Limited
APA Group
Asahi Glass Co., Ltd.
Asahi Kasei Corporation
Ascendas Real Estate Investment Trust
Asics Corporation
ASML Holding NV
ASSA ABLOY AB Class B
Assicurazioni Generali S.p.A.
Associated British Foods plc
Astellas Pharma Inc.
Atlas Copco AB Class A
Atlas Copco AB Class B
Auckland International Airport Limited
Aurizon Holdings Ltd.
Australia and New Zealand Banking Group Limited
Aviva plc
AXA SA
Banco Bilbao Vizcaya Argentaria, S.A.
Banco de Sabadell SA
Bank Hapoalim BM
Barratt Developments PLC
BASF SE
Bayerische Motoren Werke AG
Bayerische Motoren Werke AG Pref
Beiersdorf AG
Bendigo and Adelaide Bank Limited
Benesse Holdings, Inc.
Bluescope Steel Limited
BOC Hong Kong (Holdings) Limited
Boliden AB
Brambles Limited
British Land Company PLC
BT Group plc
Burberry Group plc
CaixaBank SA
Caltex Australia Limited
Capgemini SE
Capita plc

Equity, continued

Henkel AG & Co. KGaA
Henkel AG & Co. KGaA Pref
Hennes & Mauritz AB Class B
Hitachi Chemical Company, Ltd.
Hitachi Construction Machinery Co., Ltd.
Hitachi Metals, Ltd.
Honda Motor Co., Ltd.
Hong Kong & China Gas Co. Ltd.

CapitaLand Limited
Carrefour SA
Casio Computer Co., Ltd.
Central Japan Railway Company
Chocoladefabriken Lindt & Spruengli AG Partizipsch.
Christian Dior SE
Christian Dior SE TEMP
Chugai Pharmaceutical Co., Ltd.
City Developments Limited
CLP Holdings Limited
CNH Industrial NV
Coca-Cola Amatil Limited
Commerzbank AG
Commonwealth Bank of Australia
Compagnie de Saint-Gobain SA
Compagnie Financiere Richemont SA
Compagnie Generale des Etablissements Michelin SCA
CRH Plc
Croda International Plc
Dai Nippon Printing Co., Ltd.
Daikin Industries, Ltd.
Daiwa House Industry Co., Ltd.
Danone SA
DBS Group Holdings Ltd
DENSO CORPORATION
Dentsu Inc.
Deutsche Boerse AG
Deutsche Post AG
Dexus
Distribuidora Internacional de Alimentacion SA
DNB ASA
East Japan Railway Company
EDP-Energias de Portugal SA
Eisai Co., Ltd.
Enagas SA
Essilor International SA
Essity AB Class B
Etablissements Franz Colruyt N.V.
EXOR N.V.
FAST RETAILING CO., LTD.
Ferrovial, S.A.
Fraport AG
Fujitsu Limited
Galp Energia, SGPS S.A. Class B
Gas Natural SDG, S.A.
Gecina SA
Gemalto N.V.
Genmab A/S
Givaudan SA
GlaxoSmithKline plc
Goodman Group
GPT Group
Hammerson plc
Hang Seng Bank, Limited
HeidelbergCement AG
Mazda Motor Corp.
Merck KGaA
METRO AG
Mirvac Group
Mitsubishi Corporation
Mitsubishi Electric Corp.
Mitsubishi Estate Company, Limited
Mitsubishi Materials Corp.
Mitsubishi UFJ Lease & Finance Company Limited

Asset Class

Hong Kong Exchanges & Clearing Ltd.
Iberdrola SA
Industria de Diseno Textil, S.A.
ING Groep NV
Inpex Corporation
Insurance Australia Group Limited
InterContinental Hotels Group PLC
Intertek Group plc
Intesa Sanpaolo S.p.A.
Intesa Sanpaolo SpA Az.di Risp. non conv.
Investec plc
iShares MSCI EAFE ETF
ITV plc
J Sainsbury plc
Johnson Matthey Plc
Kajima Corporation
Kansai Paint Co., Ltd.
Kao Corp.
KBC Groupe SA
KDDI Corporation
Keio Corporation
Keppel Corporation Limited
Kering SA
Kerry Group Plc Class A
Keyence Corporation
Kikkoman Corporation
Kingfisher Plc
Kinnevik AB Class B
Kobe Steel, Ltd.
Komatsu Ltd.
Konica Minolta, Inc.
Kubota Corporation
Kuhne & Nagel International AG

Kuraray Co., Ltd.
Kyocera Corporation
LafargeHolcim Ltd.
Land Securities Group PLC
Lawson, Inc.
Legal & General Group Plc
Lendlease Group
Li & Fung Limited
LM Ericsson Telefon AB Class B
London Stock Exchange Group plc
Lonza Group AG
L'Oreal SA
Macquarie Group Limited
Marks and Spencer Group plc
Marui Group Co., Ltd.

Equity, continued

Roche Holding Ltd Genusssch.
Royal Ahold Delhaize N.V.
Royal DSM NV
Royal KPN NV
Royal Philips NV
RSA Insurance Group plc
Sandvik AB
Santen Pharmaceutical Co., Ltd.
SAP SE
Schneider Electric SE
Schroders PLC
Secom Co., Ltd.
SEGRO plc
Sekisui House, Ltd.
SES SA FDR (Class A)
Seven & I Holdings Co., Ltd.
SGS SA

Mitsui Fudosan Co., Ltd.
Mitsui O.S.K.Lines,Ltd.
Mizuho Financial Group, Inc.
Mondi plc
MTR Corporation Limited
Munich Reinsurance Company
Murata Manufacturing Co., Ltd.
National Australia Bank Limited
National Grid plc
NATIXIS
NEC Corp.
Newcrest Mining Limited
Next plc
NGK Insulators, Ltd.
NGK SPARK PLUG CO., LTD.
Nikon Corp.
Nissan Motor Co., Ltd.
Nitto Denko Corp.
NN Group N.V.
Nokian Renkaat Oyj
Nordea Bank AB
Norsk Hydro ASA
Novartis AG
Novo Nordisk A/S Class B
Novozymes A/S Class B
NSK Ltd.
NTT DoCoMo, Inc.
Obayashi Corporation
Old Mutual plc
OMRON Corporation
OMV AG
Orange SA
Oriental Land Co., Ltd.

Osaka Gas Co., Ltd.
Panasonic Corporation
Pandora A/S
Pearson PLC
Petrofac Limited
ProSiebenSat.1 Media SE
Prudential plc
Reckitt Benckiser Group plc
Red Electrica Corp. SA
RELX NV
RELX PLC
Renault SA
Repsol SA
Resona Holdings, Inc.
Rexel SA
Telia Company AB
Telstra Corporation Limited
Tenaris S.A.
Terna S.p.A.
Tesco PLC
Toho Gas Co., Ltd.
Tokyo Electron Ltd.
Tokyo Gas Co., Ltd.
Tokyu Corporation
Toray Industries, Inc.
Total SA
TOTO Ltd
Transurban Group Ltd.
Umicore
Unibail-Rodamco SE
Unilever NV Cert. of shs
Unilever PLC
United Utilities Group PLC

Asset Class

Shimadzu Corporation
Shimizu Corporation
Shin-Etsu Chemical Co Ltd
Shionogi & Co., Ltd.
Shiseido Company,Limited
Siemens AG
Sika AG
Singapore Press Holdings Limited
Singapore Telecommunications Limited
Skandinaviska Enskilda Banken AB Class A
SKF AB Class B
Snam S.p.A.
Societe BIC SA
Sompo Holdings,Inc.
Sony Corporation
South32 Ltd.
SSE plc
Standard Chartered PLC
Standard Life plc
Stanley Electric Co., Ltd.
Statoil ASA
Stockland
SUBARU CORP
SUEZ SA
Sumitomo Chemical Co., Ltd.
Sumitomo Corporation
Sumitomo Electric Industries, Ltd.
Sumitomo Metal Mining Co., Ltd.
Sumitomo Mitsui Trust Holdings, Inc.
Suzuken Co., Ltd.
Svenska Handelsbanken AB Class A
Swedbank AB Class A
Swire Pacific Limited Class A
Swire Properties Limited
Swiss Re AG
Swisscom AG
Sydney Airport
Symrise AG
Sysmex Corporation
T&D Holdings, Inc.
Takeda Pharmaceutical Co. Ltd.
Taylor Wimpey plc
TDK Corporation
Teijin Limited
Telenor ASA

Vestas Wind Systems A/S
Vivendi SA
Vodafone Group Plc
Wartsila Oyj Abp
Wesfarmers Limited
Westpac Banking Corporation
Whitbread PLC
Wm Morrison Supermarkets plc
Wolseley plc
Woodside Petroleum Ltd
WPP Plc
Yakult Honsha Co., Ltd.
Yamada Denki Co., Ltd.
Yamaha Corporation
Yamaha Motor Co., Ltd.
Yaskawa Electric Corporation
Zurich Insurance Group AG

Cash & Equivalents

Holdings are subject to change.

Holdings are as of the period ended June 30, 2017 and are subject to change.

You should consider PaxWorld Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit www.paxworld.com. Please read it carefully before investing. Copyright © 2017 Pax World Management LLC. All rights reserved. Distributor: ALPS Distributors, Inc., Member FINRA.

PAX006724 (9/17)