

Asset Class

Fixed Income

Abbvie Inc. 3.2% 14-may-2026	FED HM LN PC POOL Q31260 FG 02/45 FIXED
Ace Ina Holdings, Inc. 3.35% 03-may-2026	FED HM LN PC POOL U79038 FG 11/28 FIXED
Adobe Systems Incorporated 4.75% 01-feb-2020	FED HM LN PC POOL U89032 FG 07/33 FIXED
Alabama Economic Settlement Auth Bp Settlement Rev 3.163% 15-sep-2025	Federal Farm Credit Banks Funding Corp. 1.12% 20-aug-2018
Ally Financial Inc. 3.25% 05-nov-2018	Federal Farm Credit Banks Funding Corp. 1.14% 04-sep-2018
American Express Credit Corporation 2.25% 05-may-2021	Federal Farm Credit Banks Funding Corp. 1.77% 05-oct-2023
American Mun Pwr Ohio Inc Rev 6.973% 15-feb-2024	Federal Farm Credit Banks Funding Corp. 1.875% 02-mar-2022
American Tower Corporation 2.25% 15-jan-2022	Federal Home Loan Bank System 2.375% 12-mar-2021
Amerigas Partners, L.p. 5.875% 20-aug-2026	Federal National Mortgage Association 1.0% 20-dec-2018
Anheuser Busch Inbev Finance, Inc. 3.3% 01-feb-2023	Federal National Mortgage Association 1.05% 25-may-2018
Antero Midstream Partners Lp 5.375% 15-sep-2024	Fhlmc Remic Series K-049 3.01% 25-jul-2025
Apple Inc. 2.85% 06-may-2021	Fifth Third Bank (cincinnati, Ohio) 2.25% 14-jun-2021
Apple Inc. 2.85% 11-may-2024	Fnma 20yr Pool#ma0641 4.000% 01-feb-2031
Apple Inc. 3.0% 20-jun-2027	Fnma 30yr Pool#as0234 4.000% 01-aug-2043
Aramark Corp. /old/ 4.75% 01-jun-2026	FNMA POOL 888521 FN 03/34 FLOATING VAR
Asian Development Bank 2.125% 19-mar-2025	FNMA POOL 932862 FN 12/40 FIXED 3.5
Bank Of America Corporation 1.95% 12-may-2018	FNMA POOL AB3678 FN 10/41 FIXED 3.5
Bank Of America Corporation 2.151% 09-nov-2020	FNMA POOL AB3902 FN 11/26 FIXED 3
Bank Of America Corporation 3.3% 11-jan-2023	FNMA POOL AB5679 FN 07/42 FIXED 4
Bank Of America Corporation 3.5% 19-apr-2026	FNMA POOL AB9554 FN 06/43 FIXED 3
Bank Of America Corporation 5.75% 01-dec-2017	FNMA POOL AB9757 FN 06/43 FIXED 3.5
Bank Of New York Mellon Corporation 2.2% 16-aug-2023	FNMA POOL AD0067 FN 07/34 FLOATING VAR
Bank Of New York Mellon Corporation 2.45% 17-aug-2026	FNMA POOL AD6437 FN 06/40 FIXED 5
Becton, Dickinson And Company 7.0% 01-aug-2027	FNMA POOL AH1131 FN 01/41 FIXED 4
Blackrock, Inc. 3.375% 01-jun-2022	FNMA POOL AH4054 FN 01/26 FIXED 3.5
Ca, Inc. 5.375% 01-dec-2019	FNMA POOL AH4510 FN 02/26 FIXED 3.5
California St For Previous Issues See 13063b Forfuture 5.0% 01-oct-2028	FNMA POOL AH4793 FN 02/41 FIXED 4
Calvert Social Investment Foundation, Inc. 1.5% 30-apr-2020	FNMA POOL AH7196 FN 03/41 FIXED 4.5
Campbell Soup Company 3.3% 19-mar-2025	FNMA POOL AJ5442 FN 11/41 FIXED 4.5
Care Capital Properties Lp 5.125% 15-aug-2026	FNMA POOL AJ9822 FN 12/26 FIXED 3.5
CEI INVESTMENT NOTES 171101 2.000 111018	FNMA POOL AK9483 FN 04/42 FLOATING VAR
Centerpoint Energy Houston Electric, Llc 2.25% 01-aug-2022	FNMA POOL AL0850 FN 10/26 FIXED VAR
Chicago Ill Met Wtr Reclamation Dist Gtr Chicago 4.0% 01-dec-2036	FNMA POOL AL2905 FN 06/40 FIXED VAR
Cisco Systems, Inc. Frn 01-mar-2019	FNMA POOL AL4250 FN 09/39 FLOATING VAR
Cit Group Inc. 5.0% 15-aug-2022	FNMA POOL AL6816 FN 09/43 FLOATING VAR
Connecticut St For Issues Dated Prior To 10/19/10 See 2 5.295% 01-oct-2029	FNMA POOL AL7199 FN 08/45 FIXED VAR
Conocophillips 2.875% 15-nov-2021	FNMA POOL AL7594 FN 08/45 FIXED VAR
Cummins Engine Co., Inc. 7.125% 01-mar-2028	FNMA POOL AL8633 FN 06/46 FIXED VAR
Dallas Tex Indpt Sch Dist 6.45% 15-feb-2035	FNMA POOL AL9281 FN 09/46 FIXED VAR
Digital Realty Trust Lp 3.95% 01-jul-2022	FNMA POOL AL9727 FN 01/42 FIXED VAR
Discover Bank 3.2% 09-aug-2021	FNMA POOL AN2477 FN 08/26 FIXED 2.48
Discover Bank 4.25% 13-mar-2026	FNMA POOL AN2852 FN 09/26 FIXED 2.27
Ebay Inc. 2.75% 30-jan-2023	FNMA POOL AN4457 FN 03/24 FIXED 2.94
Endo Ltd. 5.875% 15-oct-2024	FNMA POOL AN4492 FN 01/29 FIXED 3.66
ENVEST MICROFINANCE SR NOTE 4 09/20 FIXE	FNMA POOL AN4858 FN 03/27 FIXED 3.14
FED HM LN PC POOL 2B1077 FH 01/43 FLOATI	FNMA POOL AP6309 FN 09/42 FLOATING VAR
FED HM LN PC POOL A96555 FG 01/41 FIXED	FNMA POOL AS2530 FN 05/34 FIXED 4
FED HM LN PC POOL C03805 FG 04/42 FIXED	FNMA POOL AS6074 FN 10/45 FIXED 4
FED HM LN PC POOL C91385 FG 08/31 FIXED	FNMA POOL AS6229 FN 11/45 FIXED 4
FED HM LN PC POOL C91854 FG 10/35 FIXED	FNMA POOL AS7372 FN 06/46 FIXED 3
FED HM LN PC POOL G05705 FG 10/39 FIXED	FNMA POOL AS8142 FN 10/46 FIXED 4
FED HM LN PC POOL G07787 FG 08/44 FIXED	FNMA POOL AS9803 FN 05/47 FIXED 4
FED HM LN PC POOL G14908 FG 06/28 FIXED	FNMA POOL AX7665 FN 01/45 FIXED 4
FED HM LN PC POOL G14957 FG 01/29 FIXED	FNMA POOL AY8604 FN 04/45 FIXED 3.5
FED HM LN PC POOL G30681 FG 01/34 FIXED	FNMA POOL AZ1070 FN 06/45 FIXED 4
FED HM LN PC POOL J15724 FG 06/26 FIXED	FNMA POOL AZ2646 FN 09/45 FIXED 4
FED HM LN PC POOL K92455 FG 03/35 FIXED	FNMA POOL AZ3292 FN 10/45 FIXED 4
FED HM LN PC POOL Q07480 FG 04/42 FIXED	FNMA POOL AZ4750 FN 10/45 FIXED 3.5
Fixed Income, continued	Level 3 Financing, Inc. 5.375% 15-jan-2024
FNMA POOL BC0960 FN 06/46 FIXED 4	Los Angeles Calif Wastewater Sys Rev 3.144% 01-jun-2026
FNMA POOL BC9468 FN 06/46 FIXED 3	Lundin Mining Corporation 7.5% 01-nov-2020
FNMA POOL BE1348 FN 10/46 FIXED 3	Lyondellbasell Industries Nv 6.0% 15-nov-2021
FNMA POOL BE2976 FN 01/47 FIXED 4	Marriott International, Inc. 3.25% 15-sep-2022
FNMA POOL BE5068 FN 07/46 FIXED 4	Masco Corporation 4.375% 01-apr-2026
FNMA POOL BE6489 FN 01/47 FIXED 4.5	Massachusetts St 4.2% 01-dec-2021
FNMA POOL MA0616 FN 01/31 FIXED 4	Merck & Co., Inc. 2.35% 10-feb-2022
FNMA POOL MA1384 FN 03/43 FIXED 3	Mgm Resorts International 4.625% 01-sep-2026
FNMA POOL MA1589 FN 09/28 FIXED 3	Microsoft Corporation 2.4% 08-aug-2026
FNMA POOL MA1870 FN 04/34 FIXED 4.5	Microsoft Corporation 2.875% 06-feb-2024
FNMA POOL MA2321 FN 07/35 FIXED 3.5	Midamerican Energy Company 3.1% 01-may-2027
FNMA POOL MA2688 FN 07/36 FIXED 4	Morgan Stanley & Co. Llc 2.625% 17-nov-2021

Asset Class

Ford Motor Credit Company Llc Frn 12-mar-2019
Ford Motor Credit Company Llc Frn 20-nov-2018
FREDDIE MAC FHR 4417 PU
Fremf 2010-k7 Mortgage Trust 5.685% 25-apr-2020
Fremf 2011-k13 Mortgage Trust 4.767% 25-jan-2048
Fremf 2011-k14 Mortgage Trust 5.341% 25-feb-2047
Fremf 2015-k721 Mortgage Trust 3.681% 25-nov-2047
Ge Capital International Funding Co. 4.418% 15-nov-2035
Georgia St 4.31% 01-oct-2026
GNMA II POOL 080916 G2 05/34 FLOATING VA
GNMA II POOL MA1109 G2 06/43 FLOATING VA
GNMA II POOL MA2602 G2 02/45 FIXED 4
GNMA II POOL MA4069 G2 11/46 FIXED 3.5
GNMA POOL 676384 GN 01/38 FIXED 6
GNMA POOL AU4920 GN 09/41 FIXED 3.02
Goldman Sachs Group, Inc. 6.75% 01-oct-2037
Goldman Sachs Group, Inc. Frn 30-apr-2018
GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2014
GOVERNMENT NATIONAL MORTGAGE A GNR 2014
Government Of The United States Of America 0.125% 15-apr-2018
Government Of The United States Of America 0.125% 15-apr-2021
Government Of The United States Of America 0.125% 15-apr-2022
Government Of The United States Of America 0.125% 15-jul-2024
Government Of The United States Of America 0.375% 15-jan-2027
Government Of The United States Of America 0.625% 15-jan-2026
Government Of The United States Of America 1.0% 15-oct-2019
Government Of The United States Of America 1.25% 15-jul-2020
Government Of The United States Of America 1.375% 15-jan-2020
Government Of The United States Of America 1.75% 30-nov-2021
Government Of The United States Of America 1.875% 30-apr-2022
Government Of The United States Of America 2.0% 31-may-2024
Government Of The United States Of America 2.125% 30-nov-2023
Government Of The United States Of America 2.125% 30-sep-2021
Government Of The United States Of America 2.125% 31-mar-2024
Government Of The United States Of America 2.375% 15-aug-2024
Government Of The United States Of America 2.375% 15-may-2027
Government Of The United States Of America 3.0% 15-may-2047
Government Of The United States Of America 4.375% 15-nov-2039
Government Of The United States Of America 4.5% 15-feb-2036
Government Of The United States Of America 5.0% 15-may-2037
Government Of The United States Of America 6.25% 15-may-2030
Hca, Inc. 4.5% 15-feb-2027
Hca, Inc. 5.5% 15-jun-2047
Hess Corporation 3.5% 15-jul-2024
Home Depot, Inc. 3.0% 01-apr-2026
Honolulu Hawaii City & Cnty 3.125% 01-oct-2028
Ing Bank N.v. 2.0% 26-nov-2018
Ingersoll-rand Public Limited Company 6.443% 15-nov-2027
Intel Corporation 3.15% 11-may-2027
International Bank For Reconstruction & Development 0.625% 12-jul-2017
International Bank For Reconstruction & Development 2.125% 03-mar-2025
International Finance Corporation 2.0% 15-sep-2024
International Lease Finance Corporation 4.625% 15-apr-2021
INTL BK RECON + DEVELOP SR UNSECURED 05/
Johnson & Johnson 2.45% 01-mar-2026
Jpmorgan Chase & Co. 2.95% 01-oct-2026
Jpmorgan Chase & Co. 2.972% 15-jan-2023
Kentucky St Ppty & Bldgs Commn Revs 5.373% 01-nov-2025
Kimberly-clark Corporation 2.65% 01-mar-2025
Lamb Weston Holdings, Inc. 4.625% 01-nov-2024
Lamb Weston Holdings, Inc. 4.875% 01-nov-2026
Morgan Stanley 2.2% 07-dec-2018
Morgan Stanley Frn 20-jan-2022
Napa Calif Solid Waste Rev 2.89% 01-aug-2031
Netapp, Inc. 3.25% 15-dec-2022
New Jersey St Transn Tr Fd Auth 6.104% 15-dec-2028
New Red Finance, Inc. 4.25% 15-may-2024
Newell Brands Inc 2.05% 01-dec-2017
Noble Energy, Inc. 3.9% 15-nov-2024
North American Development Bank 2.4% 26-oct-2022
Occidental Petroleum Corporation 3.5% 15-jun-2025
Oneok Partners, L.p. 8.625% 01-mar-2019
Pepsico, Inc. 2.375% 06-oct-2026
Pnc Bank Na 2.625% 17-feb-2022
Prudential Financial, Inc. 7.375% 15-jun-2019
Raymond James Financial, Inc. 3.625% 15-sep-2026
Ross Stores, Inc. 3.375% 15-sep-2024
Royal Bank Of Scotland Plc 6.125% 15-dec-2022
Ryder System, Inc. 2.5% 11-may-2020
Sabine Pass Liquefaction Llc 5.0% 15-mar-2027
Sabine Pass Liquefaction Llc 5.625% 01-mar-2025
San Francisco Calif City & Cnty Pub Utils Commnwtr Rev 6.0% 01-nov-2041
Santa Clara Vy Calif Wtr Dist Ctfs Partn 3.369% 01-jun-2027
Sirius Xm Radio Inc. 4.625% 15-may-2023
Solarcity Corp. 4.7% 29-may-2025
Southern Power Co. 4.15% 01-dec-2025
State Street Corporation 4.956% 15-mar-2018
Steel Dynamics, Inc. 5.0% 15-dec-2026
Target Corporation 6.0% 15-jan-2018
Time Warner Cable Inc. 6.75% 01-jul-2018
Tjx Companies, Inc. 2.25% 15-sep-2026
TOWD POINT MORTGAGE TRUST TPMT 2017 2 A4
Toyota Motor Credit Corporation 1.9% 08-apr-2021
Toyota Motor Credit Corporation 4.25% 11-jan-2021
Travelers Companies, Inc. 3.75% 15-may-2046
U.s. Bancorp 1.95% 15-nov-2018
United Parcel Service, Inc. 2.4% 15-nov-2026
Unitedhealth Group Incorporated 3.45% 15-jan-2027
University Calif Revs 4.059% 15-may-2031
University Mass Bldg Auth Proj Rev 6.573% 01-may-2039
Us Department Of Housing & Urban Development 4.62% 01-aug-2018
Verizon Communications Inc. 3.5% 01-nov-2024
Virgin Media Secured Finance Plc 5.5% 15-aug-2026
Walt Disney Company 3.75% 01-jun-2021
Waste Management, Inc. 2.9% 15-sep-2022
Western Digital Corporation 7.375% 01-apr-2023

Equity & Warrants

Holdings are subject to change.

Holdings are as of the period ended June 30, 2017 and are subject to change.

You should consider PaxWorld Funds' investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visit www.paxworld.com. Please read it carefully before investing. Copyright © 2017 Pax World Management LLC. All rights reserved. Distributor: ALPS Distributors, Inc., Member FINRA.

PAX006771 (9/17)