



Asset Class

Equity

3M Company
AbbVie, Inc.
Accenture Plc Class A
Aflac Incorporated
Agilent Technologies, Inc.
Air Products and Chemicals, Inc.
Allstate Corporation
Alphabet Inc. Class A
Alphabet Inc. Class C
Amazon.com, Inc.
American Express Company
American Water Works Company, Inc.
Anthem, Inc.
Apple Inc.
Aptiv PLC
Baxter International Inc.
Best Buy Co., Inc.
BorgWarner Inc.
Brixmor Property Group, Inc.
Campbell Soup Company
CBRE Group, Inc. Class A
CDW Corp.
Celgene Corporation
Centene Corporation
Chimera Investment Corporation
Cisco Systems, Inc.
Clorox Company
Cognizant Technology Solutions Corporation Class A
Colgate-Palmolive Company
Consolidated Edison, Inc.
CVS Health Corporation
Darden Restaurants, Inc.
Delphi Technologies Plc
Discover Financial Services
Dominion Energy Inc
East West Bancorp, Inc.
Eastman Chemical Company
eBay Inc.
Estee Lauder Companies Inc. Class A
Eversource Energy
Exelon Corporation
Expeditors International of Washington, Inc.
Express Scripts Holding Company
Facebook, Inc. Class A
FactSet Research Systems Inc.
First American Financial Corporation
GameStop Corp. Class A
Gap, Inc.
General Mills, Inc.
Gilead Sciences, Inc.
Hershey Company
Home Depot, Inc.
Hospitality Properties Trust
Host Hotels & Resorts, Inc.
HP Inc.
Humana Inc.
Ingredion Incorporated
Intel Corporation
International Business Machines Corporation
Intuit Inc.
IQVIA Holdings Inc
Johnson & Johnson
Kimberly-Clark Corporation
Landstar System, Inc.
Lincoln National Corporation
Lowe's Companies, Inc.
LyondellBasell Industries NV
Marriott International, Inc. Class A
Mastercard Incorporated Class A
McDonald's Corporation
McKesson Corporation
Merck & Co., Inc.
Michael Kors Holdings Ltd
Michaels Companies Inc
Microsoft Corporation
Morningstar, Inc.
NextEra Energy, Inc.
NIKE, Inc. Class B
Nordstrom, Inc.
Oracle Corporation
Owens Corning
Owens-Illinois, Inc.
PepsiCo, Inc.
PNC Financial Services Group, Inc.
Praxair, Inc.
Procter & Gamble Company
Red Hat, Inc.
Reinsurance Group of America, Incorporated
Robert Half International Inc.
Roper Technologies, Inc.
Ryder System, Inc.
Schlumberger NV
Scripps Networks Interactive, Inc. Class A
Signet Jewelers Limited
Simon Property Group, Inc.
Stanley Black & Decker, Inc.
Starbucks Corporation
Synopsis, Inc.
Sysco Corporation
Target Corporation
Texas Instruments Incorporated
Thermo Fisher Scientific Inc.
Time Warner Inc.
TJX Companies Inc
Travelers Companies, Inc.
United Parcel Service, Inc. Class B
UnitedHealth Group Incorporated
Unum Group
V.F. Corporation
Valero Energy Corporation
Verizon Communications Inc.
Viacom Inc. Class B
Visa Inc. Class A
W.W. Grainger, Inc.
Walgreens Boots Alliance Inc
Walt Disney Company



Asset Class

Waste Management, Inc.
WEC Energy Group Inc
Williams-Sonoma, Inc.
World Fuel Services Corporation

Cash & Equivalents

Holdings are subject to change.

Holdings are as of the period ended December 31, 2017 and are subject to change.

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Effective June 30, 2016 the Pax Growth Fund (the "Predecessor Fund") was renamed the Pax ESG Beta Quality Fund (the Fund). The Predecessor Fund is treated as the survivor of the renaming for accounting and performance reporting purposes. Accordingly, all performance and other information shown for the Fund for periods prior to 6/30/2016 is that of the Predecessor Fund.

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