



Regular mail:
Pax World Funds
PO Box 9824
Providence RI 02940-8024

Overnight mail:
Pax World Funds
4400 Computer Drive
Westborough MA 01581-1722
Telephone: 1(800) 372-7827

Roth IRA Conversion Form (Internal)

Use this form to convert a Pax World Traditional, SEP or SIMPLE (after the required 2-year holding period) IRA to a Pax World Roth IRA. If establishing a new Roth IRA, attach a completed Roth Individual Retirement Account Application and Adoption Agreement. This form is not intended for initiating conversions from employer sponsored plans; 401(k) or 403(b) plans (contact your plan's administrator for instructions). **DO NOT USE THIS FORM FOR A RECHARACTERIZATION.**

Effective January 1, 2018, a Roth IRA conversion cannot be recharacterized back to a traditional, SEP or SIMPLE IRA. A Roth conversion is considered an irrevocable election which cannot be "reversed" or "corrected".

For help filling out this form please call 1(800) 372-7827 between 8AM and 6PM ET M-F.

1. Participant Information

First Name	Middle Initial	Last Name	Social Security/Tax ID No.
Mailing Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Contact Telephone	Email Address	

Check here if contact information above is new.

2. Distribution Instructions

Indicate below the existing Pax World Funds IRA you wish to convert to a Pax World Funds Roth IRA:

Account Number: # _____

Type of Account: Traditional / Rollover IRA SEP IRA SIMPLE IRA (after the required two year holding period)

Amount:

- Full Account Conversion:** Convert the entire balance of my Pax World IRA(s) in kind (in the form of shares of the same fund portfolio) to a Pax World Roth IRA.
- Partial Account Conversion:** Convert only those accounts or amount indicated below from my Pax World IRA(s) in kind (in the form of shares of the same fund portfolio) to a Pax World Roth IRA.

Fund Name/Class: _____ Account # _____ Amount to Convert _____

Fund Name/Class: _____ Account # _____ Amount to Convert _____

Fund Name/Class: _____ Account # _____ Amount to Convert _____

3. Tax Withholding Election - contact your current custodian or trustee for state tax withholding requirements, if any.

Federal Tax Withholding

IRS regulations require the custodian or trustee of your IRA to withhold federal income taxes from the conversion distribution at the rate of 10% unless you elect not to have withholding apply. Withholding will apply to the entire amount of the conversion distribution, including the amount of any nondeductible contributions that may have been made to the IRA. You may not convert any portion of required minimum distributions (RMDs).

If you elect to have federal income taxes withheld, you may still invest the entire amount of the conversion distribution into your Pax World Funds Roth IRA by using other assets to replace amounts withheld as a prepayment of federal income taxes. Remember, if you use your IRA assets to pay taxes on the conversion distribution amount (either by liquidating additional

shares or by not replacing amounts withheld for federal income tax), the IRA assets used to pay those taxes may be considered a premature distribution (if you are under the age of 59½) since they are not being converted into the Roth IRA or rolled over into another IRA and you could also be subject to a 10% early withdrawal penalty.

Please select one of the following:

- Do **NOT** withhold Federal Income Tax (Not available on accounts with an address of record outside of the United States or its possessions.)
- Withhold **10%** Federal Income Tax
- Withhold _____ % Federal Income Tax (must be greater than 10%)

State Income Tax Withholding

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding will require state income tax to be withheld from payments if federal taxes are withheld. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. You may wish to consult with a tax advisor or your state’s tax authority for additional information on your state requirements.

- I elect **NOT TO** have State Income Tax withheld from my retirement account distributions (only for residents of states that do not require mandatory state tax withholding).
- I elect **TO** have the following dollar amount or percentage from my retirement account distribution withheld for State Income Taxes (for residents of states that allow voluntary state tax withholding). \$ _____ or % _____

4. Instructions for Investing Converted Proceeds

- New Roth IRA - follow the investment instructions as provided on the attached application.
- Invest the proceeds as follows into my existing Roth IRA: Account Number # _____

Fund Name/Class: _____ Account \$ _____ or _____%

Fund Name/Class: _____ Account \$ _____ or _____%

Fund Name/Class: _____ Account \$ _____ or _____%

5. Participant Authorization

I authorize Pax World Funds and the Custodian to make the above requested distribution from my Traditional IRA and use the distribution proceeds to purchase a conversion contribution into a Roth IRA. I certify that no tax or legal advice has been given to me by the Custodian, Pax World Funds, or any agent of either of them, and that all decisions regarding the elections made on this form are my own. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences which may arise from the election and agree that the Custodian, Pax World Funds, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election made on this form. I understand this conversion is irrevocable.

I have read and understand and agree to be legally bound by the terms of this form.

Participant’s Signature | _____
Date