



Pax World Mutual Funds

Regular mail:
Pax World Funds
PO Box 9824
Providence RI 02940-8024

Overnight mail:
Pax World Funds
4400 Computer Drive
Westborough MA 01581-1722
Telephone: 1(800) 372-7827

Recharacterization Form (External)

Use this form to recharacterize a conversion or contribution between a Roth and Traditional IRA between two different financial institutions. If you do not have an existing Traditional IRA or Roth IRA to invest the recharacterized proceeds, you must complete a Traditional or Roth IRA Application. This form is not intended to facilitate Roth IRA Conversions. If you have any questions, please call 1(800) 372-7827 between 8AM and 6PM ET M-F.

1. Participant Information

Name (please print name exactly as it appears on your current IRA account)		Social Security/Tax ID No.	
Mailing Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Contact Telephone	Email Address	

Check here if contact information above is new.

2. Recharacterization Instructions

All or part of a contribution (including a conversion contribution) you make to your IRA, along with allocable earnings or losses, may be recharacterized and treated as if made to another IRA. For the purpose of the recharacterization, we will calculate the net income attributable ("NIA") to the contribution using the method provided for in the IRS Final Regulations for Earnings Calculation for Returned or Recharacterized Contributions. This method calculates the NIA based on the actual earnings and losses of the IRA during the time it held the contribution. Recharacterization of a contribution is irrevocable and must be completed on or before the due date, including extensions, for filing your federal income tax return for the tax year for which the contribution was originally made.

A recharacterized contribution is reported as a distribution from the first IRA (reported on IRS Form 1099-R) and a recharacterization contribution to your Pax World Funds IRA (reported on IRS Form 5498) for the tax year in which the recharacterization occurs. The rules regarding recharacterization are complex and you should consult a professional tax advisor prior to any recharacterization. Please refer to IRS Publication 590 for more information.

3. Transaction Type - Select one of the following (A, B or C)

- A. Recharacterize my **Roth IRA conversion contribution** (plus allocable earnings) **into a Pax World Funds Traditional IRA.**

Date of Conversion: _____ Amount to Recharacterize: \$ _____

Note: You cannot convert, recharacterize the conversion, and then reconvert back to a Roth IRA during the same tax year or, if crossing tax years, during the thirty-day period following a recharacterization. If you reconvert during either of these periods, it will be a failed conversion. See Publication 590 for additional information.

- B. Recharacterize my **annual contribution** (plus allocable earnings) **from my Traditional IRA to a Pax World Funds Roth IRA.**

Date of Contribution: _____ Amount to Recharacterize: \$ _____

- C. Recharacterize my **annual contribution** (plus allocable earnings) **from my Roth IRA to a Pax World Funds Traditional IRA.**

Date of Contribution: _____ Amount to Recharacterize: \$ _____

4. Investment Instructions for Recharacterized Proceeds

- New Traditional IRA - follow Application investment instructions (**or**) New Roth IRA - follow Application investment instructions (**or**)
- Invest the proceeds as follows into my existing IRA: Traditional IRA (**or**) Roth IRA

Account number: _____

Fund Name _____ Amount \$ _____ (min. \$50) or _____ %

Fund Name _____ Amount \$ _____ (min. \$50) or _____ %

Fund Name _____ Amount \$ _____ (min. \$50) or _____ %

To avoid delays, contact your current custodian to verify their correct address and ask if they require a Medallion Signature Guarantee. Please see the Participant Authorization section for an explanation of the Medallion Signature Guarantee. Please also attach your most recent statement, if possible.

5. Current Custodian and Account Information

Name of current Custodian or Agent

Mailing Address of current Custodian or Agent

City

State

Zip Code

()

Contact Telephone of Custodian

Distribution Account Type: Traditional IRA (or) Roth IRA

Fund Name or Type of Investment to be recharacterized.

Account Number

Roth IRA Traditional IRA

For Certificate of Deposits Immediately At Maturity _____
Date

***Note:** if you wish to have certificates of deposit transferred immediately and they have not matured, you may incur a redemption penalty. We cannot accept requests to convert certificates of deposit more than 60 days before their maturity.

6. Participant Authorization

I authorize the current custodian or trustee of my IRA to distribute the amount indicated for the purpose of recharacterizing it to an IRA with Pax World Funds and to issue a check as indicated below. I understand it is my responsibility to insure the prompt recharacterization of assets by the current custodian or trustee. I understand that I am solely responsible for all tax consequences and agree that neither Pax World Funds nor their Custodian shall have responsibility for any tax consequences resulting from my instructions. I authorize Pax World Funds and BNY Mellon Investment Servicing Trust Company to process this request on my behalf.

I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian, Pax World Funds and their agents will rely on my instructions within this form when accepting my recharacterization contribution. I understand this recharacterization is irrevocable.

Signature of IRA Participant

Date

Medallion Signature Guarantee (if required by your current custodian): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Medallion Signature Guarantee

INTERNAL USE ONLY – RESIGNING CUSTODIAN INSTRUCTIONS

Issue check payable to: BNY Mellon Investment Servicing Trust Company as custodian for the Pax World Funds Traditional or Roth IRA.

Participant Name: _____ Recharacterization A/C # _____