

**Impax US Sustainable Economy Fund**  
**USD**  
**3/31/2024**

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Microsoft Corporation	19,160,850.96	6.1
NVIDIA Corporation	16,648,093.00	5.3
Apple Inc.	15,337,514.16	4.9
Eli Lilly and Company	8,598,013.92	2.7
Mastercard Incorporated Class A	7,075,708.01	2.3
Johnson & Johnson	5,592,649.26	1.8
Verizon Communications Inc.	5,583,575.24	1.8
Merck & Co., Inc.	5,401,505.20	1.7
Ecolab Inc.	5,051,630.20	1.6
QUALCOMM Incorporated	5,042,769.80	1.6
Kroger Co.	4,963,568.66	1.6
Texas Instruments Incorporated	4,888,506.81	1.6
Digital Realty Trust, Inc.	4,839,744.00	1.5
Elevance Health, Inc.	4,707,824.66	1.5
Republic Services, Inc.	4,648,546.08	1.5
MetLife, Inc.	4,331,951.83	1.4
Emerson Electric Co.	4,329,241.40	1.4
Zoetis, Inc. Class A	4,036,673.76	1.3
Visa Inc. Class A	3,998,658.24	1.3
CBRE Group, Inc. Class A	3,805,292.92	1.2
Mettler-Toledo International Inc.	3,778,201.02	1.2
Bristol-Myers Squibb Company	3,769,201.92	1.2
Applied Materials, Inc.	3,735,031.53	1.2
Autodesk, Inc.	3,219,312.04	1.0
American Water Works Company, Inc.	3,088,613.33	1.0
Broadcom Inc.	3,048,443.00	1.0
Casey's General Stores, Inc.	3,008,715.60	1.0
ServiceNow, Inc.	3,001,568.80	1.0
Equinix, Inc.	2,962,934.70	0.9
HubSpot, Inc.	2,939,192.96	0.9
Procter & Gamble Company	2,872,474.00	0.9
General Mills, Inc.	2,857,224.95	0.9
ANSYS, Inc.	2,823,105.12	0.9
Prologis, Inc.	2,736,443.08	0.9
Graphic Packaging Holding Company	2,674,142.74	0.9
Progressive Corporation	2,657,223.36	0.8
Bath & Body Works, Inc.	2,641,256.08	0.8
Agilent Technologies, Inc.	2,559,811.92	0.8
Analog Devices, Inc.	2,483,055.66	0.8
Trane Technologies plc	2,396,796.80	0.8
Bank of New York Mellon Corp	2,394,571.96	0.8
Salesforce, Inc.	2,363,961.82	0.8
Intel Corporation	2,325,683.01	0.7
International Business Machines Corporation	2,325,128.96	0.7
Carrier Global Corp.	2,272,301.70	0.7
Kimberly-Clark Corporation	2,255,087.90	0.7
Amgen Inc.	2,104,820.96	0.7
Grand Canyon Education, Inc.	2,092,321.81	0.7
United Parcel Service, Inc. Class B	2,076,361.10	0.7
Ameriprise Financial, Inc.	2,029,538.76	0.6
Accenture Plc Class A	2,002,019.36	0.6

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Home Depot, Inc.	1,960,579.60	0.6
Lennox International Inc.	1,936,955.88	0.6
Johnson Controls International plc	1,901,726.48	0.6
Welltower Inc.	1,862,259.20	0.6
Hartford Financial Services Group, Inc.	1,833,156.45	0.6
Lam Research Corporation	1,773,115.25	0.6
International Flavors & Fragrances Inc.	1,757,893.57	0.6
Lowe's Companies, Inc.	1,712,040.33	0.5
Rockwell Automation, Inc.	1,677,186.81	0.5
PPG Industries, Inc.	1,463,634.90	0.5
Otis Worldwide Corporation	1,441,797.48	0.5
WestRock Company	1,416,149.10	0.5
Automatic Data Processing, Inc.	1,397,545.04	0.4
HP Inc.	1,298,492.96	0.4
Martin Marietta Materials, Inc.	1,261,646.70	0.4
Keysight Technologies Inc	1,242,751.86	0.4
Marriott International, Inc. Class A	1,236,319.00	0.4
Best Buy Co., Inc.	1,191,321.69	0.4
Alexandria Real Estate Equities, Inc.	1,185,972.00	0.4
Electronic Arts Inc.	1,179,170.96	0.4
Intuit Inc.	1,149,200.00	0.4
Pinterest, Inc. Class A	1,133,709.00	0.4
Walt Disney Company	1,125,712.00	0.4
Intuitive Surgical, Inc.	1,046,813.07	0.3
nVent Electric plc	1,030,868.80	0.3
Celanese Corporation	1,014,833.30	0.3
Affiliated Managers Group, Inc.	986,398.30	0.3
Whirlpool Corporation	978,932.29	0.3
Acuity Brands, Inc.	960,978.48	0.3
Prudential Financial, Inc.	943,778.60	0.3
IDEXX Laboratories, Inc.	942,177.85	0.3
Hyatt Hotels Corporation Class A	938,725.22	0.3
Invesco Ltd.	937,335.00	0.3
S&P Global, Inc.	935,990.00	0.3
Fifth Third Bancorp	933,971.00	0.3
Abbott Laboratories	932,012.00	0.3
Harley-Davidson, Inc.	926,544.42	0.3
Trimble Inc.	920,026.20	0.3
PayPal Holdings, Inc.	914,212.53	0.3
PNC Financial Services Group, Inc.	910,454.40	0.3
Gartner, Inc.	908,056.35	0.3
Edison International	905,344.00	0.3
NVR, Inc.	899,095.56	0.3
Hershey Company	889,059.50	0.3
Annaly Capital Management, Inc.	886,050.00	0.3
Globant SA	884,927.70	0.3
American Tower Corporation	869,396.00	0.3
United Rentals, Inc.	865,332.00	0.3
Illinois Tool Works Inc.	858,924.33	0.3
Illumina, Inc.	858,250.00	0.3

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Palo Alto Networks, Inc.	852,390.00	0.3
Verisk Analytics Inc	848,628.00	0.3
Advanced Micro Devices, Inc.	848,303.00	0.3
Aflac Incorporated	825,114.60	0.3
Macy's, Inc.	819,590.00	0.3
Flowserve Corporation	814,520.08	0.3
J.M. Smucker Company	813,875.42	0.3
Take-Two Interactive Software, Inc.	804,667.31	0.3
Gates Industrial Corporation plc	803,219.34	0.3
Tractor Supply Company	802,433.52	0.3
Boston Properties, Inc.	801,092.46	0.3
V.F. Corporation	791,544.00	0.3
Waters Corporation	788,975.16	0.3
Dayforce, Inc.	787,899.00	0.3
West Pharmaceutical Services, Inc.	777,570.15	0.2
First Solar, Inc.	764,832.80	0.2
Sherwin-Williams Company	755,790.08	0.2
W.W. Grainger, Inc.	753,819.30	0.2
Hertz Global Holdings Inc	752,306.40	0.2
Lear Corporation	749,898.88	0.2
Edwards Lifesciences Corporation	745,368.00	0.2
Citizens Financial Group, Inc.	740,316.00	0.2
Synovus Financial Corp.	738,105.50	0.2
Netflix, Inc.	728,796.00	0.2
JPMorgan Chase & Co.	721,080.00	0.2
Hasbro, Inc.	720,912.60	0.2
Fortune Brands Innovations, Inc.	719,695.00	0.2
Aptiv PLC	716,372.10	0.2
Adobe Inc.	714,513.60	0.2
Booz Allen Hamilton Holding Corporation Class A	710,730.72	0.2
Bank of America Corp	701,520.00	0.2
Ventas, Inc.	700,994.00	0.2
Vail Resorts, Inc.	697,012.24	0.2
Blackstone Inc.	683,124.00	0.2
Hilton Worldwide Holdings Inc	682,592.00	0.2
Iridium Communications Inc.	679,898.40	0.2
Truist Financial Corporation	662,660.00	0.2
GXO Logistics Inc	660,979.20	0.2
Littelfuse, Inc.	654,345.00	0.2
Spotify Technology SA	653,680.30	0.2
Humana Inc.	630,683.68	0.2
Weyerhaeuser Company	628,425.00	0.2
Atlassian Corp Class A	626,107.99	0.2
Danaher Corporation	624,300.00	0.2

**Holdings are subject to change.**

*Holdings are as of the period ended March 31, 2024 and are subject to change.*

**You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting [www.impaxam.com](http://www.impaxam.com). Please read it carefully before investing.**

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