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Individual Retirement Account (IRA)

Withdrawal Authorization and Instructions for Distribution

Use this form to request a total or partial distribution from your Impax Traditional IRA, Roth IRA or SEP-IRA account. For withdrawals from your SIMPLE IRA account, please complete the SIMPLE IRA Withdrawal Form. DO NOT use this form for SIMPLE IRA distributions, age 72 Required Minimum Distributions (RMD), Revocations, Trustee to Trustee transfers, Qualified Charitable Distributions (QCD), recharacterization, or conversion requests.

For age 72 RMDs, please complete the Individual Retirement Account (IRA) Required Minimum Distribution Election Form. For Trustee to Trustee transfers, please complete the appropriate receiving custodian's transfer form. For QCDs, please complete the Individual Retirement Account (IRA) Qualified Charitable Distribution Form. For revocations, refer to the Traditional and Roth Individual Retirement Account (IRA) Combined Disclosure Statement for instructions and information regarding your revocation rights.

All required documentation must be received in good order before the distribution request can be honored. All legal documents must be certified and a Medallion Signature Guarantee may be required. Please see the Tax ID Certification and Participant Authorization Section for an explanation of the Medallion Signature Guarantee.

1. Participant Information

Account Owner's Name		Social Security/Tax ID No.	
Mailing Address	City	State	Zip Code
Day Telephone	Evening Telephone	Cell Telephone	
Email Address		Account Number	

Check here if contact information above is new. The new information will replace the information currently on file.

Complete the following if you are a beneficiary requesting a full liquidation of the inherited proceeds.

Name		Social Security/Tax ID No.	
Mailing Address	City	State	Zip Code
Birthdate (mm/dd/yyyy)	Contact Telephone		

2. Type of Account

Traditional/Rollover IRA SEP-IRA Roth IRA

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Withdrawal Authorization and Instructions for Distribution (continued)

3. Reason for Distribution (complete A, B or C)

A. From a Traditional, Rollover or SEP IRA

The distribution is being made for the following reason (check one):

- 1. Normal Distribution — If you are the Participant and are age 59½ or older
- 2. Early (premature) Distribution — If you are under age 59½, including distributions due to medical expenses, health insurance premiums, higher education expenses, first time homebuyer expenses, or other reasons.
- 3. Substantially equal periodic payments within the meaning of Section 72(t) of the Internal Revenue Code. Complete Substantially Equal Periodic Payments in **Section 5A & review 5B**.
- 4. Death/Beneficiary liquidation – The Date of Death of the Owner of the account (mm/dd/yyyy) is required , contact Investor Services regarding additional document requirements.
- 5. Permanent Disability — You certify that you are disabled within the meaning of Section 72(m)(7) of the Internal Revenue Code.*
- 6. Transfer Incident to Divorce or Legal Separation — Contact Investor Services for additional document requirements.
- 7. Removal of Excess — You must complete **Section 4** (Excess Contribution Election) in its entirety.
- 8. Qualified Reservist Distribution
- 9. Direct rollover to a Qualified Plan, 401(k), TSP, or 403(b) — You are certifying that the receiving custodian will accept the IRA assets issued.
- 10. Qualified Hurricane Distribution
- 11. Qualified Birth or Adoption Distribution as defined in section 72(t)(2) of the Internal Revenue Code.

* For purposes of section 72(m)(7), an individual shall be considered to be disabled if he is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration.

B. Qualified Distribution from a Roth IRA

This Roth IRA distribution satisfies the 5-year holding period requirement: Yes (If “No”, proceed to **Section C**).

The distribution is being made for the following reason (check one):

- 1. You are age 59½ or older.
- 2. Death/Beneficiary liquidation – The Date of Death of the Owner of the account (mm/dd/yyyy) is required , contact Investor Services regarding additional document requirements.
- 3. Permanent Disability — You certify that you are disabled within the meaning of Section 72(m)(7) of the Internal Revenue Code.*

Note: Distributions not meeting the 5-year required period and for all other reasons not listed above are considered non-qualified.

C. Non-Qualified Distribution from a Roth IRA

The distribution is being made for the following reason (check one):

- 1. Normal distribution (prior to the 5-year holding requirement) - You are age 59½ or older.
- 2. Early (premature) distribution — You are under age 59½, including distributions due to medical expenses, health insurance premiums, higher education expenses, first time homebuyer expenses, or other reasons.
- 3. Substantially equal periodic payments within the meaning of section 72(t) of the Internal Revenue Code. Complete Substantially Equal Periodic Payments in **Section 5A & review 5B**.
- 4. Death/Beneficiary liquidation — If you are a beneficiary, contact Investor Services regarding additional document requirements.
- 5. Permanent disability — You certify that you are disabled within the meaning of section 72(m)(7) of the Internal Revenue Code.*
- 6. Transfer incident due to divorce or legal separation — contact Investor Services regarding additional document requirements.
- 7. Removal of excess — You must complete **Section 4 (Excess Contribution Election)** in its entirety.
- 8. Qualified Reservist Distribution
- 9. Qualified Hurricane Distribution
- 10. Qualified Birth or Adoption Distribution as defined in section 72(t)(2) of the Internal Revenue Code

* For purposes of section 72(m)(7), an individual shall be considered to be disabled if he is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration.

Individual Retirement Account (IRA)

Withdrawal Authorization and Instructions for Distribution (continued)

Restriction On Indirect (60-Day) Rollovers

An IRA participant is allowed only one rollover across all IRAs (Traditional, Rollover, Roth, SEP and SIMPLE IRAs) in aggregate that a taxpayer owns in any 12-month or 365-day period. As an alternative, a participant can make an unlimited number of trustee-to-trustee transfers where the proceeds are delivered directly to the receiving financial institution, successor custodian or trustee. For more information, see IRS Publication 590-A, Contributions to Individual Retirement Agreements (IRAs) – “Application of one-rollover-per-year-limitation.”

4. Excess Contribution Election

Amount of excess: \$.

Tax year for which excess contribution was made: Date deposited:

Earnings will be removed with the excess contribution if corrected before your federal income tax-return due date (including extensions), pursuant to Internal Revenue Code Section 408(d)(4) and Internal Revenue Service (“IRS”) Publication 590. You may be subject to an IRS penalty of 6% for each year the excess remains in the account. In addition, the IRS may impose a 10% early distribution penalty on the earnings, if you are under age 59½. You will receive IRS Form 1099-R for the year in which the excess distribution takes place (not for the year in which the excess contribution was made). Consult IRS Publication 590 for more information pertaining to excess contributions.

For the purpose of the excess contribution, we will calculate the net income attributable (“NIA”) to the contribution using the method provided in the IRS Final Regulations for Earnings Calculation for Returned or Recharacterized Contributions. This method calculates the NIA based on the actual earnings and losses of the IRA during the time it held the excess contribution. Please note that a negative NIA is permitted and, if applicable, will be deducted from the amount of the excess contribution.

A. The excess is being corrected before your federal income tax-filing deadline (including extensions):

- Remove excess plus/minus net income attributable. Distribute according to my instructions in **Section 6** (Payment Method).
- Remove excess plus/minus net income attributable. Re-Deposit as a current year contribution.

B. The excess is being corrected after your federal income tax-filing deadline (including extensions). Earnings on the excess contribution will remain in the account.

- Remove excess and distribute according to my instructions in **Section 6** (Payment Method).
- Remove excess and re-deposit as a current year contribution (not to exceed annual IRA contribution limit).

C. Redesignating an excess contribution to a later tax year. Please consult a tax advisor to review your specific situation and to determine your best course of action. If you should decide to carry over the excess contribution to a later year, DO NOT RETURN THIS FORM.

Individual Retirement Account (IRA)

Withdrawal Authorization and Instructions for Distribution (continued)



5. Distribution Amount — complete parts A and B

A. Choose one:

- Liquidate Entire Account (Do not complete Part B)
- One-Time Partial Distribution of \$ (or) Shares
- Periodic Distribution - in the amount of \$
 Distribute in a series of installments:
 Monthly Quarterly Semi-Annual Annual
 Begin distribution on: (mm/dd/yyyy)

- Substantially Equal Periodic Distribution (“SEPP” under Section 72(t) of the Internal Revenue Code) -
 in the amount of \$ OR
 Calculate under the RMD method using:
 Uniform Lifetime Table Single Life Table Joint and Last Survivor Table*

* Please complete details below:

Beneficiary's Name	Birthdate (mm/dd/yyyy)
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- Distribute in a series of installments:
 Monthly Quarterly Semi-Annual Annual
 Begin distribution on: (mm/dd/yyyy)

Note: If no day is provided, we will process the distribution on the 20th of the following month. If no frequency is provided, we will process annual distributions in December.

I acknowledge I have consulted with a qualified tax professional and IRS Publication 590-B; Distributions from Individual Retirement Arrangements (IRAs). I understand I am solely responsible for determining the amount to distribute and for monitoring if a modification of the SEPP under Section 72(t) has occurred. Neither the custodian nor the plan sponsor will monitor the SEPP. I understand the custodian does not report SEPP distributions on IRS Form 1099-R as exempt from the early distribution penalty and that I am expected to file IRS Form 5329 along with my income tax return to the IRS to claim a penalty tax exception for this reason.

B. Choose one: Distribute proportionally across all funds, (or) Distribute as indicated below:

	Dollar Amount		Percentage
Fund:	\$	OR	%
Fund:	\$	OR	%
Fund:	\$	OR	%
Total Amount	\$	OR	100 %

Note: The percentage must equal 100%. If specific funds are chosen, but no percentage is provided, we will redeem equal portions from each fund listed.

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Withdrawal Authorization and Instructions for Distribution (continued)

6. Payment Method

Note: If no instructions are selected, your distribution will be issued as a check payable to you and mailed to your address of record.

Mail to my address of record - (if you elected a Direct Rollover to a qualified plan or 403(b) in **Section 3A** you must complete the receiving custodian below*)

*Qualified Plan, 401(k), TSP or 403(b) Direct Rollover Deposit - Check will be made payable to the receiving custodian. Only complete this option if you elected **“Direct rollover to a Qualified Plan, 401(k), TSP, or 403(b)”** in **Section 3A**. Do not use this option for any other payment including moving assets to an IRA custodian.

Type of plan receiving IRA assets: 401K 403(b) TSP 457 plan other employer sponsored qualified plan

Receiving Custodian		Account Number	
Mailing Address	City	State	Zip Code

Purchase funds into the following non-retirement Impax account of which I am a sole or joint owner. Investments will be made in the same fund(s) redeemed.

Fund/Account #:

*Purchase funds into a new non-retirement account. A completed **Mutual Funds Account Application** is attached.*

Send to my bank account by electronic transfer.

If these banking instructions are not currently on file for your Impax IRA account, your signature on this form must be guaranteed with a Medallion Signature Guarantee (see **Section 8**). For new instructions please attach a voided, unsigned check for the bank account to be used in conjunction with electronic (ACH) transactions. If you are unable to provide a check see **Section 8**.

Bank Name	Name(s) on Bank Account		
Bank Routing/ABA Number	Bank Account Number	This is a: <input type="checkbox"/> Checking <input type="checkbox"/> Savings Account	

Note: one common name must appear on both your Impax account registration and the bank account registration.

7. Tax Withholding Election

Federal income tax will be withheld at the rate of 10% from any distribution, subject to the IRS withholding rules, unless you elect a withholding rate of 0% below or have previously elected out of withholding. Tax will be withheld on the gross amount of the payment even though you may be receiving amounts that are not subject to withholding because they are excluded from gross income. This withholding procedure may result in excess withholding on the payments. If you elect to have no federal taxes withheld from your distribution, or if you do not have enough federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You understand that your below election will remain in effect until such time as you make a different election with the Custodian.

*I elect federal income tax withholding of 0%, do not withhold federal income tax from my distributions.**

*I elect federal income tax withholding of % (must be a whole percent, you may elect any rate from 1% to 100%).**

See the attached Form W-4R Withholding Certificate for Nonperiodic Payments which has the **Marginal Rate Tables** and **“Suggestion for determining withholding”** instructions. You may use these tables and instructions to help you select the appropriate withholding rate.

* Generally, you can't elect less than 10% federal income tax withholding for payments to be delivered outside the United States and its possessions.

Individual Retirement Account (IRA)

Withdrawal Authorization and Instructions for Distribution (continued)

State Income Tax Withholding

Your state of residence will determine your state income tax withholding requirements, if any. Those states with mandatory withholding will require state income tax to be withheld from payments if federal taxes are withheld. Voluntary states let individuals determine whether they want state taxes withheld. Some states have no income tax on retirement payments. You may wish to consult with a tax advisor or your state's tax authority for additional information on your state requirements. If you are completing this form, your below election will remain in effect until such time as you make a different election in writing to the Custodian.

I elect TO NOT have State Income Tax withheld from my retirement account distributions.
(only for residents of states that do not require mandatory state tax withholding)

I elect TO have the following dollar amount or percentage from my retirement account distribution withheld for State Income Taxes
(for residents of states that allow voluntary state tax withholding) \$ or %

8. Tax ID Certification and Participant Authorization

If you are adding banking information to your account(s) and have not included a voided check, attach a copy of your bank statement, or a letter on bank stationary with your account registration, account number and bank routing number. The letter must be signed by a bank official.

I certify that I am the individual authorized to make these elections and that all information provided is true and accurate. I further certify that the Custodian, Impax Funds, or any agent of either of them has given no tax or legal advice to me, and that all decisions regarding the elections made on this form are my own. The Custodian is hereby authorized and directed to distribute funds from my account in the manner requested. The Custodian may conclusively rely on this certification and authorization without further investigation or inquiry. I expressly assume responsibility for any adverse consequences which may arise from the election(s) and agree that the Custodian, Impax Funds, and their agents shall in no way be responsible, and shall be indemnified and held harmless, for any tax, legal or other consequences of the election(s) made on this form.

Taxpayer Identification Number Certification

As Required by Federal law, I/we certify under penalties of perjury that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Services (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding (Check this box if you ARE subject to backup withholding); and
3. I am a U.S. citizen or other U.S. person (defined in the instructions); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct:

Instructions for IRS Form W-9 will be provided upon request. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Participant's Signature (or Beneficiary's signature if participant is deceased)	Date
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Medallion Signature Guarantee (if required): An eligible guarantor is a domestic bank or trust company, securities broker/dealer, clearing agency or savings association that participates in a medallion program recognized by the Securities Transfer Agents Association. The three recognized medallion programs are the Securities Transfer Agents Medallion Program (known as STAMP), Stock Exchanges Medallion Program (SEMP), and the Medallion Signature Program (MSP). A notarization from a notary public is NOT an acceptable substitute for a signature guarantee.

Medallion Signature Guarantee

Substitute W-4R 2024 - Withholding Certificate for Nonperiodic Payments – For use with IRAs ONLY

Where instructed to provide your withholding election on “line 2” use the space provided on the attached form under “Federal Income Withholding Election.”

2024 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See below for more information on how to use this table.

Single or Married filing Separately		Married filing jointly or Qualifying surviving spouse		Head of household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
14,600	10%	29,200	10%	21,900	10%
26,200	12%	52,400	12%	38,450	12%
61,750	22%	123,500	22%	85,000	22%
115,125	24%	230,250	24%	122,400	24%
206,550	32%	413,100	32%	213,850	32%
258,325	35%	516,650	35%	265,600	35%
623,950*	37%	760,400	37%	631,250	37%

*If married filing separately, use \$380,200 instead for this 37% rate.

General Instructions: Section references are to the Internal Revenue Code.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate on line 2. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” on line 2. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

Note: If you don’t give Form W-4R to your payer, you don’t provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can’t honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” on line 2. See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

Specific Instructions

Line 2 - More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate on line 2.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate on line 2 (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other

withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate on line 2. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate on line 2. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate on line 2.

Examples. Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter “22” on line 2.

Example 2. You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700 is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050 of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get \$429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter “13” on line 2.